

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2020



Meritus Districts
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Carlton Lakes Community Development District

Balance Sheet

As of 8/31/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accounts Payable Other	0	0	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,005,000	7,005,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,190,000	4,190,000
Total Liabilities	52,520	0	0	0	0	0	0	15,005,000	15,057,520
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,788,149	0	13,788,149
Other	137,388	(26,182)	(31,797)	6,982	(17)	0	0	0	86,375
Total Fund Equity & Other Credits	156,609	625,264	234,240	281,177	0	19	13,788,149	0	15,085,460
Total Liabilities & Fund Equity	209,129	625,264	234,240	281,177	0	19	13,788,149	15,005,000	30,142,979

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	625,946	2,813	0 %
O&M Assmts - Off Roll	34,884	28,914	(5,971)	(17)%
Interest Earnings				
Interest Earnings	0	98	98	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,285	2,285	0 %
Other Miscellaneous Revenues				
Rental Revenue	0	150	150	0 %
Total Revenues	658,017	657,393	(624)	(0)%
Expenditures				
Legislative				
Supervisor Fees	0	1,200	(1,200)	0 %
Financial & Administrative				
District Manager	44,000	42,079	1,921	4 %
District Engineer	4,750	4,365	385	8 %
Disclosure Report	10,900	9,850	1,050	10 %
Trustees Fees	12,000	10,841	1,159	10 %
Accounting Services	1,500	2,075	(575)	(38)%
Auditing Services	8,000	7,069	931	12 %
Postage, Phone, Faxes, Copies	750	241	509	68 %
Public Officials Insurance	2,000	1,989	12	1 %
Legal Advertising	1,500	3,540	(2,040)	(136)%
Bank Fees	100	38	63	63 %
Dues, Licenses & Fees	175	524	(349)	(199)%
Website Administration	1,500	2,875	(1,375)	(92)%
Legal Counsel				
District Counsel	10,000	4,327	5,673	57 %
Electric Utility Services				
Electric Utility Services	150,000	137,297	12,703	8 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	3,998	(2,798)	(233)%
Water-Sewer Combination Services				
Water Utility Services	11,500	10,278	1,222	11 %
Other Physical Environment				
Staff	60,000	20,214	39,786	66 %
Waterway Management Program	22,000	10,221	11,779	54 %
Property & Casualty Insurance	26,142	18,448	7,694	29 %
Club Facility Maintenance	30,000	34,051	(4,051)	(14)%
Landscape Maintenance - Contract	210,000	172,199	37,801	18 %
Landscape Maintenance - Other	15,000	6,960	8,040	54 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	862	9,138	91 %
Pool Maintenance	15,000	14,465	535	4 %
Total Expenditures	658,017	520,005	138,012	21 %
Excess Of Revenues Over (Under) Expenditures	0	137,388	137,388	0 %
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	0	156,609	156,609	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	528,185	14,885	3 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>525</u>	<u>525</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>528,710</u>	<u>15,410</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	394,892	(1,592)	(0)%
Principal Payment	120,000	120,000	0	0 %
Prepayment	<u>0</u>	<u>40,000</u>	<u>(40,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>554,892</u>	<u>(41,592)</u>	<u>(8)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(26,182)</u>	<u>(26,182)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>625,264</u>	<u>625,264</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	205,304	(73,740)	(26)%
DS Assmts - Off Roll	0	113,314	113,314	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>264</u>	<u>264</u>	<u>0 %</u>
Total Revenues	<u><u>279,044</u></u>	<u><u>318,883</u></u>	<u><u>39,839</u></u>	<u><u>14 %</u></u>
Expenditures				
Debt Service Payments				
Interest Payment	214,044	215,344	(1,300)	(1)%
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u><u>279,044</u></u>	<u><u>280,344</u></u>	<u><u>(1,300)</u></u>	<u><u>(0)%</u></u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(70,336)</u>	<u>(70,336)</u>	<u>0 %</u>
Total Other Financing Sources	<u><u>0</u></u>	<u><u>(70,336)</u></u>	<u><u>(70,336)</u></u>	<u><u>0 %</u></u>
Excess Of Revenues Over (Under) Expenditures	<u><u>0</u></u>	<u><u>(31,797)</u></u>	<u><u>(31,797)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>234,240</u></u>	<u><u>234,240</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	260,651	2,976	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>226</u>	<u>226</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>260,876</u>	<u>3,201</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,675	188,894	(1,219)	(1)%
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>257,675</u>	<u>253,894</u>	<u>3,781</u>	<u>1 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>6,982</u>	<u>6,982</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>281,177</u></u>	<u><u>281,177</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	70,353	(70,353)	0 %
Total Expenditures	<u>0</u>	<u>70,353</u>	<u>(70,353)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	70,336	70,336	0 %
Total Other Financing Sources	<u>0</u>	<u>70,336</u>	<u>70,336</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(17)</u>	<u>(17)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,788,149	13,788,149	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,788,149</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	15,005,000	15,005,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,005,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/20
Reconciliation Date: 8/31/2020
Status: Locked

Bank Balance	202,398.11
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	202,198.11
Balance Per Books	<u>202,198.11</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/20
Reconciliation Date: 8/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1945	8/13/2020	System Generated Check/Voucher	200.00	Jeffery S. Hills
Outstanding Checks/Vouchers			200.00	

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/20

Reconciliation Date: 8/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1931	7/23/2020	System Generated Check/Voucher	455.00	Neptune Multi Services, LLC
1932	7/23/2020	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1933	8/1/2020	System Generated Check/Voucher	1,253.57	BOCC
1934	8/1/2020	System Generated Check/Voucher	37.10	Fastsigns
1935	8/1/2020	System Generated Check/Voucher	295.00	Fields Consulting Group, LLC
1936	8/1/2020	System Generated Check/Voucher	1,165.00	Maguire Services, Inc.
1937	8/1/2020	System Generated Check/Voucher	5,373.63	Meritus Districts
1938	8/1/2020	System Generated Check/Voucher	374.70	Straley Robin Vericker
1939	8/1/2020	System Generated Check/Voucher	2,464.00	Times Publishing Company
1940	8/1/2020	System Generated Check/Voucher	12,601.79	Tampa Electric Company
1941	8/1/2020	System Generated Check/Voucher	1,375.00	The Perfect Klean
1942	8/1/2020	System Generated Check/Voucher	3,717.38	US Bank
1943	8/1/2020	System Generated Check/Voucher	333.32	Waste Management Inc. of Florida
1944	8/6/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1946	8/13/2020	System Generated Check/Voucher	1,155.00	Neptune Multi Services, LLC
1947	8/13/2020	System Generated Check/Voucher	200.00	Nicholas J. Dister
1948	8/13/2020	System Generated Check/Voucher	200.00	Ryan Motko
1949	8/13/2020	System Generated Check/Voucher	1,533.42	Liberty Associates Group Ltd.
200085120006	8/14/2020	P/R PE080820_CD081420	815.00	Decision HR
1950	8/20/2020	System Generated Check/Voucher	1,050.00	Meritus Districts
1951	8/20/2020	System Generated Check/Voucher	96.98	Bright House Networks
200085120007	8/28/2020	P/R PE082220_CD082820	<u>1,079.70</u>	Decision HR
Cleared Checks/Vouchers			<u>38,253.43</u>	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/20

Reconciliation Date: 8/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR294	8/31/2020	Bank Interest	<u>1.78</u>	
Cleared Deposits			<u>1.78</u>	