

# Carlton Lakes Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2020



Meritus Districts  
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Carlton Lakes Community Development District

**Balance Sheet**

As of 7/31/2020  
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accounts Payable Other	0	0	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,010,000	7,010,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,190,000	4,190,000
<b>Total Liabilities</b>	<u>23,867</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,010,000</u>	<u>15,033,867</u>
<b>Fund Equity &amp; Other Credits</b>									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,788,149	0	13,788,149
Other	204,036	(21,121)	(31,798)	6,981	(17)	0	0	0	158,081
<b>Total Fund Equity &amp; Other Credits</b>	<u>223,257</u>	<u>630,325</u>	<u>234,239</u>	<u>281,176</u>	<u>0</u>	<u>19</u>	<u>13,788,149</u>	<u>0</u>	<u>15,157,166</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>247,123</u>	<u>630,325</u>	<u>234,239</u>	<u>281,176</u>	<u>0</u>	<u>19</u>	<u>13,788,149</u>	<u>15,010,000</u>	<u>30,191,033</u>

# Carlton Lakes Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 7/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	625,946	2,813	0 %
O&M Assmts - Off Roll	34,884	28,914	(5,971)	(17)%
Interest Earnings				
Interest Earnings	0	96	96	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,285	2,285	0 %
Other Miscellaneous Revenues				
Rental Revenue	0	150	150	0 %
<b>Total Revenues</b>	<b>658,017</b>	<b>657,391</b>	<b>(626)</b>	<b>(0)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	44,000	38,112	5,888	13 %
District Engineer	4,750	4,365	385	8 %
Disclosure Report	10,900	8,800	2,100	19 %
Trustees Fees	12,000	9,839	2,161	18 %
Accounting Services	1,500	1,950	(450)	(30)%
Auditing Services	8,000	7,069	931	12 %
Postage, Phone, Faxes, Copies	750	230	520	69 %
Public Officials Insurance	2,000	1,842	158	8 %
Legal Advertising	1,500	3,096	(1,596)	(106)%
Bank Fees	100	38	63	63 %
Dues, Licenses & Fees	175	524	(349)	(199)%
Website Administration	1,500	2,750	(1,250)	(83)%
Legal Counsel				
District Counsel	10,000	3,750	6,250	63 %
Electric Utility Services				
Electric Utility Services	150,000	124,273	25,727	17 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	3,665	(2,465)	(205)%
Water-Sewer Combination Services				
Water Utility Services	11,500	9,329	2,171	19 %
Other Physical Environment				
Staff	60,000	15,641	44,359	74 %
Waterway Management Program	22,000	9,556	12,444	57 %
Property & Casualty Insurance	26,142	17,117	9,025	35 %
Club Facility Maintenance	30,000	30,247	(247)	(1)%
Landscape Maintenance - Contract	210,000	140,832	69,168	33 %
Landscape Maintenance - Other	15,000	4,450	10,550	70 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	817	9,183	92 %
Pool Maintenance	15,000	14,465	535	4 %
<b>Total Expenditures</b>	<b>658,017</b>	<b>453,355</b>	<b>204,662</b>	<b>31 %</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>204,036</b>	<b>204,036</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>19,221</b>	<b>19,221</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>223,257</b>	<b>223,257</b>	<b>0 %</b>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2019 Through 7/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	528,185	14,885	3 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>522</u>	<u>522</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>513,300</u>	<u>528,707</u>	<u>15,407</u>	<u>3 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	393,300	394,828	(1,528)	(0)%
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>40,000</u>	<u>(40,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>513,300</u>	<u>549,828</u>	<u>(36,528)</u>	<u>(7)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(21,121)</u>	<u>(21,121)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>630,325</u>	<u>630,325</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2018  
 From 10/1/2019 Through 7/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	205,304	(73,740)	(26)%
DS Assmts - Off Roll	0	113,314	113,314	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>263</u>	<u>263</u>	<u>0 %</u>
<b>Total Revenues</b>	<u><u>279,044</u></u>	<u><u>318,882</u></u>	<u><u>39,838</u></u>	<u><u>14 %</u></u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	214,044	215,344	(1,300)	(1)%
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u><u>279,044</u></u>	<u><u>280,344</u></u>	<u><u>(1,300)</u></u>	<u><u>(0)%</u></u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(70,336)</u>	<u>(70,336)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u><u>0</u></u>	<u><u>(70,336)</u></u>	<u><u>(70,336)</u></u>	<u><u>0 %</u></u>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<u><u>0</u></u>	<u><u>(31,798)</u></u>	<u><u>(31,798)</u></u>	<u><u>0 %</u></u>
<b>Fund Balance, Beginning of Period</b>	0	266,037	266,037	0 %
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>234,239</u></u>	<u><u>234,239</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

203 - Debt Service - Series 2017  
 From 10/1/2019 Through 7/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	260,651	2,976	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>224</u>	<u>224</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>260,875</u>	<u>3,200</u>	<u>1 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	187,675	188,894	(1,219)	(1)%
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>257,675</u>	<u>253,894</u>	<u>3,781</u>	<u>1 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>6,981</u>	<u>6,981</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>281,176</u></u>	<u><u>281,176</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2018

From 10/1/2019 Through 7/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	70,353	(70,353)	0 %
Total Expenditures	0	70,353	(70,353)	0 %
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	70,336	70,336	0 %
Total Other Financing Sources	0	70,336	70,336	0 %
Excess Of Revenues Over (Under) Expenditures	0	(17)	(17)	0 %
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	0	0	0	0 %



Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

303 - Capital Projects - Series 2017

From 10/1/2019 Through 7/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 7/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,788,149	13,788,149	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,788,149</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
 From 10/1/2019 Through 7/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	15,010,000	15,010,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,010,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/20  
Reconciliation Date: 7/31/2020  
Status: Locked

Bank Balance	240,649.76
Less Outstanding Checks/Vouchers	1,655.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	238,994.76
Balance Per Books	<u>238,994.76</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/20

Reconciliation Date: 7/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1931	7/23/2020	System Generated Check/Voucher	455.00	Neptune Multi Services, LLC
1932	7/23/2020	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			1,655.00	

**Carlton Lakes Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 07/31/20**

**Reconciliation Date: 7/31/2020**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1907	6/11/2020	Series 2015 FY20 Tax Dist ID 478	11,957.01	Carlton Lakes CDD
1908	6/11/2020	Series 2017 FY20 Tax Dist ID 478	5,900.59	Carlton Lakes CDD
1909	6/11/2020	Series 2018 FY20 Tax Dist ID 478	4,647.65	Carlton Lakes CDD
1915	6/25/2020	System Generated Check/Voucher	861.51	BOCC
1917	6/25/2020	System Generated Check/Voucher	842.21	South Fork III CDD
1919	6/25/2020	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1920	7/1/2020	System Generated Check/Voucher	5,370.43	Meritus Districts
1921	7/1/2020	System Generated Check/Voucher	12,848.33	Tampa Electric Company
1922	7/1/2020	System Generated Check/Voucher	15,683.20	Cornerstone Solutions Group
1923	7/1/2020	System Generated Check/Voucher	333.32	Waste Management Inc. of Florida
200085120003	7/3/2020	P/R PE062720_CD070320	1,181.31	Decision HR
1924	7/9/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1925	7/9/2020	System Generated Check/Voucher	381.00	Stantec Consulting Services Inc
1926	7/9/2020	System Generated Check/Voucher	1,100.00	The Perfect Klean
1927	7/16/2020	System Generated Check/Voucher	2,000.00	Grau and Associates
1928	7/16/2020	System Generated Check/Voucher	96.98	Bright House Networks
200085120004	7/17/2020	P/R PE071120_CD071720	864.96	Decision HR
1929	7/23/2020	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1930	7/23/2020	System Generated Check/Voucher	153.26	Meritus Districts
200085120005	7/31/2020	P/R PE072520_CD073120	<u>1,222.93</u>	Decision HR
Cleared Checks/Vouchers			<u><u>68,787.53</u></u>	

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/20

Reconciliation Date: 7/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	11453	6/19/2020	Off Roll - Lot 7	894.05
	11720	7/2/2020	Off Roll - Lot 11	894.05
	11829	7/2/2020	Off Roll - Lot 2	894.05
	CR280	7/2/2020	Off Roll - Lots 2 & 11	0.00
	11850	7/9/2020	Off Roll - Lot 5	894.05
	CR282	7/9/2020	Off Roll - Lot 5	0.00
	581013587	7/17/2020	Off Roll - Lot 10 15	1,680.82
	CR284	7/17/2020	Off Roll - Lots 10 & 15	0.00
	CR292	7/31/2020	Bank Interest	2.15

Cleared Deposits

5,259.17