

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



Meritus Districts
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Carlton Lakes Community Development District

Balance Sheet

As of 4/30/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,015,000	7,015,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	37,791	0	0	0	0	0	0	15,080,000	15,117,791
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	316,283	165,126	187,451	93,705	0	0	0	0	762,566
Total Fund Equity & Other Credits	335,504	816,572	453,489	367,900	17	19	13,717,796	0	15,691,298
Total Liabilities & Fund Equity	373,295	816,572	453,489	367,900	17	19	13,717,796	15,080,000	30,809,089

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	608,880	(14,253)	(2)%
O&M Assmts - Off Roll	34,884	20,080	(14,804)	(42)%
Interest Earnings				
Interest Earnings	0	74	74	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,285	2,285	0 %
Other Miscellaneous Revenues				
Rental Revenue	0	150	150	0 %
Total Revenues	658,017	631,470	(26,547)	(4)%
Expenditures				
Financial & Administrative				
District Manager	44,000	25,667	18,333	42 %
District Engineer	4,750	3,984	766	16 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	6,869	5,131	43 %
Accounting Services	1,500	875	625	42 %
Auditing Services	8,000	5,069	2,931	37 %
Postage, Phone, Faxes, Copies	750	50	700	93 %
Public Officials Insurance	2,000	1,403	597	30 %
Legal Advertising	1,500	632	869	58 %
Bank Fees	100	38	63	63 %
Dues, Licenses & Fees	175	249	(74)	(42)%
Website Administration	1,500	2,375	(875)	(58)%
Legal Counsel				
District Counsel	10,000	1,146	8,854	89 %
Electric Utility Services				
Electric Utility Services	150,000	85,190	64,810	43 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	2,681	(1,481)	(123)%
Water-Sewer Combination Services				
Water Utility Services	11,500	5,922	5,578	49 %
Other Physical Environment				
Staff	60,000	9,239	50,761	85 %
Waterway Management Program	22,000	5,640	16,360	74 %
Property & Casualty Insurance	26,142	12,772	13,370	51 %
Club Facility Maintenance	30,000	21,937	8,063	27 %
Landscape Maintenance - Contract	210,000	109,166	100,834	48 %
Landscape Maintenance - Other	15,000	4,450	10,550	70 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	817	9,183	92 %
Pool Maintenance	15,000	9,015	5,985	40 %
Total Expenditures	658,017	315,186	342,831	52 %
Excess Of Revenues Over (Under) Expenditures	0	316,283	316,283	0 %
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	0	335,504	335,504	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	513,785	485	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>507</u>	<u>507</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>514,291</u>	<u>991</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	199,166	194,134	49 %
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>35,000</u>	<u>(35,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>349,166</u>	<u>164,134</u>	<u>32 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>165,126</u>	<u>165,126</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>816,572</u>	<u>816,572</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	199,707	(79,337)	(28)%
DS Assmts - Off Roll	0	95,161	95,161	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>256</u>	<u>256</u>	<u>0 %</u>
Total Revenues	<u>279,044</u>	<u>295,123</u>	<u>16,079</u>	<u>6 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	214,044	107,672	106,372	50 %
Principal Payment	<u>65,000</u>	<u>0</u>	<u>65,000</u>	<u>100 %</u>
Total Expenditures	<u>279,044</u>	<u>107,672</u>	<u>171,372</u>	<u>61 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>187,451</u>	<u>187,451</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>453,489</u></u>	<u><u>453,489</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	253,544	(4,131)	(2)%
Interest Earnings				
Interest Earnings	0	218	218	0 %
Total Revenues	<u>257,675</u>	<u>253,762</u>	<u>(3,913)</u>	<u>(2)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,676	95,056	92,620	49 %
Principal Payment	70,000	65,000	5,000	7 %
Total Expenditures	<u>257,676</u>	<u>160,056</u>	<u>97,620</u>	<u>38 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>93,705</u>	<u>93,706</u>	<u>(9,370,648)%</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>367,900</u>	<u>367,901</u>	<u>(36,790,149)%</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,080,000	15,080,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,080,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	368,622.15
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	840.41
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	369,462.56
Balance Per Books	<u>369,462.56</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	581012201	4/20/2020	Off Roll - Lot 23	<u>840.41</u>
Outstanding Deposits				<u><u>840.41</u></u>

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/20

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1850	4/1/2020	System Generated Check/Voucher	1,218.62	BOCC
1851	4/1/2020	System Generated Check/Voucher	4,693.78	Meritus Districts
1852	4/1/2020	System Generated Check/Voucher	1,001.00	R&R Property Maintenance LLC
1853	4/1/2020	System Generated Check/Voucher	13,243.65	Tampa Electric Company
1854	4/1/2020	System Generated Check/Voucher	1,411.45	Zebra Cleaning Team, Inc.
1855	4/7/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1856	4/7/2020	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
1857	4/7/2020	Series 2017 FY20 Tax Dist ID 465	5,132.57	Carlton Lakes CDD
1858	4/7/2020	Series 2015 FY20 Tax Dist ID 465	10,400.69	Carlton Lakes CDD
1859	4/7/2020	Series 2018 FY20 Tax Dist ID 465	4,042.72	Carlton Lakes CDD
1860	4/20/2020	System Generated Check/Voucher	115.00	Best termite & Pest Conrol, Inc.
1861	4/20/2020	System Generated Check/Voucher	96.98	Bright House Networks
1862	4/20/2020	System Generated Check/Voucher	222.25	Stantec Consulting Services Inc
1863	4/20/2020	System Generated Check/Voucher	323.31	Straley Robin Vericker
1863	4/20/2020	System Generated Check/Voucher	(323.31)	Straley Robin Vericker
1864	4/20/2020	System Generated Check/Voucher	1,100.00	The Perfect Klean
1865	4/20/2020	System Generated Check/Voucher	15,683.20	Cornerstone Solutions Group
CD067	4/20/2020	Bank Fee	10.00	
1866	4/23/2020	System Generated Check/Voucher	231.31	Straley Robin Vericker
Cleared Checks/Vouchers			60,398.10	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/20

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	10271	4/1/2020	Off Roll - Lot 25	894.05
	CR066	4/6/2020	Tax Distribution - 04.06.20	31,901.70
	10380	4/8/2020	Off Roll - Lot 34	894.05
	CR263	4/16/2020	Interest Distribution - 04.16.20	31.74
	CR264	4/30/2020	Bank Interest	<u>6.30</u>
Cleared Deposits				<u><u>33,727.84</u></u>