

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Carlton Lakes Community Development District

Balance Sheet

As of 3/31/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	350	0	0	0	0	0	0	0	350
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,015,000	7,015,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	<u>35,019</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,080,000</u>	<u>15,115,019</u>
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	342,881	154,687	177,986	88,556	0	0	0	0	764,110
Total Fund Equity & Other Credits	<u>362,102</u>	<u>806,134</u>	<u>444,024</u>	<u>362,751</u>	<u>17</u>	<u>19</u>	<u>13,717,796</u>	<u>0</u>	<u>15,692,842</u>
Total Liabilities & Fund Equity	<u>397,121</u>	<u>806,134</u>	<u>444,024</u>	<u>362,751</u>	<u>17</u>	<u>19</u>	<u>13,717,796</u>	<u>15,080,000</u>	<u>30,807,861</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	596,554	(26,579)	(4)%
O&M Assmts - Off Roll	34,884	17,452	(17,432)	(50)%
Interest Earnings				
Interest Earnings	0	36	36	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,285	2,285	0 %
Other Miscellaneous Revenues				
Rental Revenue	0	50	50	0 %
Total Revenues	658,017	616,378	(41,639)	(6)%
Expenditures				
Financial & Administrative				
District Manager	44,000	26,589	17,411	40 %
District Engineer	4,750	3,762	988	21 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	8,873	3,127	26 %
Accounting Services	1,500	750	750	50 %
Auditing Services	8,000	5,069	2,931	37 %
Postage, Phone, Faxes, Copies	750	38	712	95 %
Public Officials Insurance	2,000	1,257	743	37 %
Legal Advertising	1,500	18	1,483	99 %
Bank Fees	100	28	73	73 %
Dues, Licenses & Fees	175	249	(74)	(42)%
Website Administration	1,500	2,250	(750)	(50)%
Legal Counsel				
District Counsel	10,000	1,146	8,854	89 %
Electric Utility Services				
Electric Utility Services	150,000	72,107	77,893	52 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	2,047	(847)	(71)%
Water-Sewer Combination Services				
Water Utility Services	11,500	4,832	6,668	58 %
Other Physical Environment				
Staff	60,000	2,144	57,856	96 %
Waterway Management Program	22,000	3,990	18,010	82 %
Property & Casualty Insurance	26,142	11,440	14,702	56 %
Club Facility Maintenance	30,000	23,361	6,639	22 %
Landscape Maintenance - Contract	210,000	90,465	119,535	57 %
Landscape Maintenance - Other	15,000	4,450	10,550	70 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	817	9,183	92 %
Pool Maintenance	15,000	7,815	7,185	48 %
Total Expenditures	658,017	273,496	384,521	58 %
Excess Of Revenues Over (Under) Expenditures	0	342,881	342,881	0 %
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	0	362,102	362,102	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	503,384	(9,916)	(2)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>469</u>	<u>469</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>503,852</u>	<u>(9,448)</u>	<u>(2)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	199,166	194,134	49 %
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>35,000</u>	<u>(35,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>349,166</u>	<u>164,134</u>	<u>32 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>154,687</u>	<u>154,687</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>806,134</u>	<u>806,134</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	195,664	(83,380)	(30)%
DS Assmts - Off Roll	0	89,759	89,759	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>236</u>	<u>236</u>	<u>0 %</u>
Total Revenues	<u>279,044</u>	<u>285,658</u>	<u>6,614</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	214,044	107,672	106,372	50 %
Principal Payment	<u>65,000</u>	<u>0</u>	<u>65,000</u>	<u>100 %</u>
Total Expenditures	<u>279,044</u>	<u>107,672</u>	<u>171,372</u>	<u>61 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>177,986</u>	<u>177,986</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	<u>0</u>	<u>444,024</u>	<u>444,024</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	248,412	(9,263)	(4)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>200</u>	<u>200</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>248,612</u>	<u>(9,063)</u>	<u>(4)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,676	95,056	92,620	49 %
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>257,676</u>	<u>160,056</u>	<u>97,620</u>	<u>38 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>88,556</u>	<u>88,557</u>	<u>(8,855,677)%</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>362,751</u>	<u>362,752</u>	<u>(36,275,178)%</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 3/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,080,000	15,080,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,080,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/20
Reconciliation Date: 3/31/2020
Status: Locked

Bank Balance	395,292.41
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	395,292.41
Balance Per Books	<u>395,292.41</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1825	2/20/2020	System Generated Check/Voucher	166.50	Owens Electric Inc.
1828	2/20/2020	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1829	3/1/2020	System Generated Check/Voucher	1,028.41	BOCC
1830	3/1/2020	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1831	3/1/2020	System Generated Check/Voucher	4,687.33	Meritus Districts
1832	3/1/2020	System Generated Check/Voucher	782.00	R&R Property Maintenance LLC
1833	3/1/2020	System Generated Check/Voucher	125.00	Securiteam Inc.
1834	3/1/2020	System Generated Check/Voucher	13,324.60	Tampa Electric Company
1835	3/1/2020	System Generated Check/Voucher	3,580.97	Texacraft
1836	3/1/2020	System Generated Check/Voucher	15,683.20	Cornerstone Solutions Group
1841	3/3/2020	Series 2015 FY20 Tax Dist ID 460	4,242.81	Carlton Lakes CDD
1842	3/3/2020	Series 2017 FY20 Tax Dist ID 460	2,093.76	Carlton Lakes CDD
1843	3/3/2020	Series 2018 FY20 Tax Dist ID 460	1,649.17	Carlton Lakes CDD
1837	3/5/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1838	3/5/2020	System Generated Check/Voucher	30.00	Straley Robin Vericker
1839	3/5/2020	System Generated Check/Voucher	1,100.00	The Perfect Klean
1840	3/5/2020	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
0050785824 01 031020	3/10/2020	paid by phone - January and February service	186.96	Bright House Networks
1844	3/12/2020	System Generated Check/Voucher	500.00	Grau and Associates
1845	3/12/2020	PE 03/07/20 CD03/13/20	1,656.48	Decision HR
200085120001	3/12/2020	P/R PE030720_CD031320	(1,656.48)	Decision HR
200085120001	3/13/2020	P/R PE030720_CD031320	1,656.48	Decision HR
1846	3/19/2020	System Generated Check/Voucher	235.22	Best termite & Pest Control, Inc.
1847	3/19/2020	System Generated Check/Voucher	1,740.79	MHD Communications
1848	3/19/2020	System Generated Check/Voucher	98.33	Bright House Networks
1849	3/19/2020	System Generated Check/Voucher	127.00	Stantec Consulting Services Inc
CD066	3/19/2020	Bank Fee	15.00	
200085120002	3/27/2020	P/R PE032120_CD032720	<u>487.46</u>	Decision HR

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/20
Reconciliation Date: 3/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
Cleared Checks/Vouchers			57,200.87	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR256	3/3/2020	Tax Distribution - 03.03.20	13,013.83
	9872	3/5/2020	Off Roll - Lot 26	894.05
	10047	3/13/2020	Off Roll - Lot 9	894.05
	581011691	3/17/2020	Off Roll - Lot 60' 16/17/18/19 50' 16/17	3,361.63
	10097	3/25/2020	Off Roll - Lot 24	894.05
	CR260	3/31/2020	Bank Interest	<u>6.81</u>
Cleared Deposits				<u><u>19,064.42</u></u>