

# Carlton Lakes Community Development District

Financial Statements  
(Unaudited)

Period Ending  
January 31, 2020



Meritus Districts  
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Carlton Lakes Community Development District

**Balance Sheet**

As of 1/31/2020  
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	100	0	0	0	0	0	0	0	100
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,020,000	7,020,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,255,000	4,255,000
<b>Total Liabilities</b>	<b>18,829</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,085,000</b>	<b>15,103,829</b>
<b>Fund Equity &amp; Other Credits</b>									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	433,897	148,274	155,784	82,897	0	0	0	0	820,851
<b>Total Fund Equity &amp; Other Credits</b>	<b>453,117</b>	<b>799,721</b>	<b>421,821</b>	<b>357,092</b>	<b>17</b>	<b>19</b>	<b>13,717,796</b>	<b>0</b>	<b>15,749,583</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>471,946</b>	<b>799,721</b>	<b>421,821</b>	<b>357,092</b>	<b>17</b>	<b>19</b>	<b>13,717,796</b>	<b>15,085,000</b>	<b>30,853,412</b>

# Carlton Lakes Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 1/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	583,156	(39,977)	(6)%
O&M Assmts - Off Roll	34,884	8,833	(26,051)	(75)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>22</u>	<u>22</u>	<u>0 %</u>
<b>Total Revenues</b>	<u><b>658,017</b></u>	<u><b>592,011</b></u>	<u><b>(66,006)</b></u>	<u><b>(10)%</b></u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	44,000	14,310	29,690	67 %
District Engineer	4,750	3,635	1,115	23 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	8,873	3,127	26 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	569	7,431	93 %
Postage, Phone, Faxes, Copies	750	19	731	97 %
Public Officials Insurance	2,000	964	1,036	52 %
Legal Advertising	1,500	18	1,483	99 %
Bank Fees	100	13	88	88 %
Dues, Licenses & Fees	175	249	(74)	(42)%
Website Administration	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	10,000	885	9,115	91 %
Electric Utility Services				
Electric Utility Services	150,000	45,465	104,535	70 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	1,730	(530)	(44)%
Water-Sewer Combination Services				
Water Utility Services	11,500	2,585	8,915	78 %
Other Physical Environment				
Staff	60,000	0	60,000	100 %
Waterway Management Program	22,000	1,995	20,005	91 %
Property & Casualty Insurance	26,142	8,777	17,365	66 %
Club Facility Maintenance	30,000	12,156	17,844	59 %
Landscape Maintenance - Contract	210,000	44,647	165,353	79 %
Landscape Maintenance - Other	15,000	4,215	10,785	72 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	474	9,526	95 %
Pool Maintenance	<u>15,000</u>	<u>5,037</u>	<u>9,963</u>	<u>66 %</u>
<b>Total Expenditures</b>	<u><b>658,017</b></u>	<u><b>158,115</b></u>	<u><b>499,902</b></u>	<u><b>76 %</b></u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>433,897</u>	<u>433,897</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>453,117</u></u>	<u><u>453,117</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2019 Through 1/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	492,078	(21,222)	(4)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>289</u>	<u>289</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>513,300</u>	<u>492,368</u>	<u>(20,932)</u>	<u>(4)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	393,300	199,094	194,206	49 %
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>30,000</u>	<u>(30,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>513,300</u>	<u>344,094</u>	<u>169,206</u>	<u>33 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>148,274</u>	<u>148,274</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>799,721</u>	<u>799,721</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2018  
 From 10/1/2019 Through 1/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	191,269	(87,775)	(31)%
DS Assmts - Off Roll	0	72,046	72,046	0 %
Interest Earnings				
Interest Earnings	0	140	140	0 %
<b>Total Revenues</b>	<b>279,044</b>	<b>263,456</b>	<b>(15,588)</b>	<b>(6)%</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	214,044	107,672	106,372	50 %
Principal Payment	65,000	0	65,000	100 %
<b>Total Expenditures</b>	<b>279,044</b>	<b>107,672</b>	<b>171,372</b>	<b>61 %</b>
Excess Of Revenues Over (Under) Expenditures	0	155,784	155,784	0 %
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	0	421,821	421,821	0 %

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

203 - Debt Service - Series 2017  
 From 10/1/2019 Through 1/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	242,833	(14,843)	(6)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>121</u>	<u>121</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>257,675</u>	<u>242,953</u>	<u>(14,722)</u>	<u>(6)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	187,676	95,056	92,620	49 %
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
<b>Total Expenditures</b>	<u>257,676</u>	<u>160,056</u>	<u>97,620</u>	<u>38 %</u>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<u>(1)</u>	<u>82,897</u>	<u>82,898</u>	<u>(8,289,775)%</u>
<b>Fund Balance, Beginning of Period</b>	0	274,195	274,195	0 %
<b>Fund Balance, End of Period</b>	<u>(1)</u>	<u>357,092</u>	<u>357,093</u>	<u>(35,709,276)%</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2018

From 10/1/2019 Through 1/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>



Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

303 - Capital Projects - Series 2017  
 From 10/1/2019 Through 1/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 1/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
From 10/1/2019 Through 1/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	15,085,000	15,085,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,085,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 01/31/20  
Reconciliation Date: 1/31/2020  
Status: Locked

Bank Balance	500,622.21
Less Outstanding Checks/Vouchers	31,874.04
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	468,748.17
Balance Per Books	<u>468,748.17</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1799	1/8/2020	Series 2015 FY20 Tax Dist ID 454	16,837.68	Carlton Lakes CDD
1800	1/8/2020	Series 2017 FY20 Tax Dist ID 454	8,309.12	Carlton Lakes CDD
1801	1/8/2020	Series 2018 FY20 Tax Dist ID 454	6,544.76	Carlton Lakes CDD
1804	1/21/2020	Series 2015 FY20 Tax Dist ID Int	96.95	Carlton Lakes CDD
1805	1/21/2020	Series 2017 FY20 Tax Dist ID Int	47.84	Carlton Lakes CDD
1806	1/21/2020	Series 2018 FY20 Tax Dist ID Int	37.69	Carlton Lakes CDD
Outstanding Checks/Vouchers			<u>31,874.04</u>	

**Carlton Lakes Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 01/31/20**

**Reconciliation Date: 1/31/2020**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1772	12/12/2019	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1783	12/12/2019	Series 2015 FY20 Tax Dist ID 451	78,659.13	Carlton Lakes CDD
1784	12/12/2019	Series 2018 FY20 Tax Dist ID 451	30,574.57	Carlton Lakes CDD
1785	12/12/2019	Series 2017 FY20 Tax Dist ID 451	38,816.98	Carlton Lakes CDD
1793	1/2/2020	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1794	1/2/2020	System Generated Check/Voucher	28,843.04	Meritus Districts
1795	1/2/2020	System Generated Check/Voucher	379.00	Owens Electric Inc.
1796	1/2/2020	System Generated Check/Voucher	222.00	Straley Robin Vericker
1797	1/9/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1798	1/9/2020	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
1802	1/16/2020	System Generated Check/Voucher	17.50	Meritus Districts
1803	1/16/2020	System Generated Check/Voucher	12,665.20	Cornerstone Solutions Group
1807	1/23/2020	System Generated Check/Voucher	1,009.00	Ryder Residential and Commercial, LLC
1808	1/23/2020	System Generated Check/Voucher	1,948.00	Stantec Consulting Services Inc
1809	1/23/2020	System Generated Check/Voucher	1,336.57	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			198,430.87	
			198,430.87	

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR241	1/7/2020	Tax Distribution - 01.07.20	51,645.69
	CR244	1/15/2020	Interest Distribution - 01.15.20	297.38
	9208	1/30/2020	Off Roll - Lot 13	894.05
	9282	1/30/2020	Off Roll - Lot 30	894.05
	CR249	1/31/2020	Bank Interest	<u>9.55</u>
Cleared Deposits				<u><u>53,740.72</u></u>