

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Carlton Lakes Community Development District

Balance Sheet

As of 12/31/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	100	0	0	0	0	0	0	0	100
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,020,000	7,020,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	26,936	0	0	0	0	0	0	15,085,000	15,111,936
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	451,812	131,266	145,485	74,508	0	0	0	0	803,071
Total Fund Equity & Other Credits	471,033	782,713	411,522	348,703	17	19	13,717,796	0	15,731,803
Total Liabilities & Fund Equity	497,968	782,713	411,522	348,703	17	19	13,717,796	15,085,000	30,843,739

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	563,087	(60,046)	(10)%
O&M Assmts - Off Roll	34,884	7,045	(27,839)	(80)%
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	<u>658,017</u>	<u>570,143</u>	<u>(87,874)</u>	<u>(13)%</u>
Expenditures				
Financial & Administrative				
District Manager	44,000	10,732	33,268	76 %
District Engineer	4,750	1,687	3,063	64 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	5,848	6,152	51 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	569	7,431	93 %
Postage, Phone, Faxes, Copies	750	6	744	99 %
Public Officials Insurance	2,000	818	1,182	59 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	100	13	88	88 %
Dues, Licenses & Fees	175	249	(74)	(42)%
Website Administration	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	10,000	719	9,282	93 %
Electric Utility Services				
Electric Utility Services	150,000	32,371	117,629	78 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	1,263	(63)	(5)%
Water-Sewer Combination Services				
Water Utility Services	11,500	1,599	9,901	86 %
Other Physical Environment				
Staff	60,000	0	60,000	100 %
Waterway Management Program	22,000	1,995	20,005	91 %
Property & Casualty Insurance	26,142	7,446	18,696	72 %
Club Facility Maintenance	30,000	11,147	18,853	63 %
Landscape Maintenance - Contract	210,000	31,982	178,018	85 %
Landscape Maintenance - Other	15,000	4,215	10,785	72 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	474	9,526	95 %
Pool Maintenance	15,000	3,700	11,300	75 %
Total Expenditures	<u>658,017</u>	<u>118,331</u>	<u>539,686</u>	<u>82 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>451,812</u>	<u>451,812</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	<u>0</u>	<u>471,033</u>	<u>471,033</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 12/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	475,144	(38,156)	(7)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>216</u>	<u>216</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>475,360</u>	<u>(37,940)</u>	<u>(7)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	199,094	194,206	49 %
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>30,000</u>	<u>(30,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>344,094</u>	<u>169,206</u>	<u>33 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>131,266</u>	<u>131,266</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>782,713</u>	<u>782,713</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 12/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	184,687	(94,357)	(34)%
DS Assmts - Off Roll	0	68,371	68,371	0 %
Interest Earnings				
Interest Earnings	0	99	99	0 %
Total Revenues	279,044	253,157	(25,887)	(9)%
Expenditures				
Debt Service Payments				
Interest Payment	214,044	107,672	106,372	50 %
Principal Payment	65,000	0	65,000	100 %
Total Expenditures	279,044	107,672	171,372	61 %
Excess Of Revenues Over (Under) Expenditures	0	145,485	145,485	0 %
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	0	411,522	411,522	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 12/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	234,476	(23,199)	(9)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>89</u>	<u>89</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>234,565</u>	<u>(23,110)</u>	<u>(9)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,676	95,056	92,620	49 %
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>257,676</u>	<u>160,056</u>	<u>97,620</u>	<u>38 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>74,508</u>	<u>74,509</u>	<u>(7,450,930)%</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>348,703</u>	<u>348,704</u>	<u>(34,870,431)%</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,085,000	15,085,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,085,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Bank Balance	645,312.36
Less Outstanding Checks/Vouchers	149,550.68
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	495,761.68
Balance Per Books	<u>495,761.68</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1772	12/12/2019	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1783	12/12/2019	Series 2015 FY20 Tax Dist ID 451	78,659.13	Carlton Lakes CDD
1784	12/12/2019	Series 2018 FY20 Tax Dist ID 451	30,574.57	Carlton Lakes CDD
1785	12/12/2019	Series 2017 FY20 Tax Dist ID 451	38,816.98	Carlton Lakes CDD
Outstanding Checks/Vouchers			149,550.68	

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1745	11/12/2019	Series 2018 FY20 Tax Dist ID 441	724.59	Carlton Lakes CDD
1746	11/12/2019	Series 2017 FY20 Tax Dist ID 441	919.93	Carlton Lakes CDD
1747	11/12/2019	Series 2015 FY20 Tax Dist ID 441	1,864.15	Carlton Lakes CDD
1741	11/14/2019	System Generated Check/Voucher	876.09	SAYF
1762	11/20/2019	Series 2015 FY20 Tax Dist ID 445	4,455.29	Carlton Lakes CDD
1766	11/20/2019	Series 2017 FY20 Tax Dist ID 445	2,198.61	Carlton Lakes CDD
1767	11/20/2019	Series 2018 FY20 Tax Dist ID 445	1,731.76	Carlton Lakes CDD
1748	11/21/2019	System Generated Check/Voucher	39.42	Fastsigns
1749	11/21/2019	System Generated Check/Voucher	2,555.20	First Choice Aquatic Weed Management, LLC
1750	11/21/2019	System Generated Check/Voucher	569.00	Grau and Associates
1751	11/21/2019	System Generated Check/Voucher	1,633.00	Ryder Residential and Commercial, LLC
1752	11/21/2019	System Generated Check/Voucher	892.62	SAYF
1753	11/21/2019	System Generated Check/Voucher	64.98	Bright House Networks
1754	11/21/2019	System Generated Check/Voucher	997.50	Straley Robin Vericker
1755	11/21/2019	System Generated Check/Voucher	1,930.00	Cornerstone Solutions Group
1756	11/21/2019	System Generated Check/Voucher	3,717.38	US Bank
1763	11/22/2019	Series 2015 FY20 Tax Dist ID 447	7,263.10	Carlton Lakes CDD
1764	11/22/2019	Series 2017 FY20 Tax Dist ID 447	3,584.22	Carlton Lakes CDD
1765	11/22/2019	Series 2018 FY20 Tax Dist ID 447	2,823.15	Carlton Lakes CDD
1757	12/2/2019	System Generated Check/Voucher	573.41	BOCC
1758	12/2/2019	System Generated Check/Voucher	572.00	Straley Robin Vericker
1759	12/2/2019	System Generated Check/Voucher	12,655.80	Tampa Electric Company
1760	12/2/2019	System Generated Check/Voucher	11,144.67	Cornerstone Solutions Group
1761	12/2/2019	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1768	12/5/2019	System Generated Check/Voucher	1,477.84	IPFS Corporation
1769	12/6/2019	Series 2018 FY20 Tax Dist ID 449	148,832.85	Carlton Lakes CDD

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1770	12/6/2019	Series 2017 FY20 Tax Dist ID 449	188,955.80	Carlton Lakes CDD
1771	12/6/2019	Series 2015 FY20 Tax Dist ID 449	382,902.01	Carlton Lakes CDD
1773	12/12/2019	System Generated Check/Voucher	1,330.00	First Choice Aquatic Weed Management, LLC
1774	12/12/2019	System Generated Check/Voucher	1,477.84	IPFS Corporation
1775	12/12/2019	System Generated Check/Voucher	1,144.00	Ryder Residential and Commercial, LLC
1776	12/12/2019	System Generated Check/Voucher	152.90	SAYF
1777	12/12/2019	System Generated Check/Voucher	1,935.00	Securiteam Inc.
1778	12/12/2019	System Generated Check/Voucher	1,687.00	Stantec Consulting Services Inc
1779	12/12/2019	System Generated Check/Voucher	1,375.00	The Perfect Klean
1780	12/12/2019	System Generated Check/Voucher	22,436.87	Cornerstone Solutions Group
1781	12/12/2019	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
1782	12/12/2019	System Generated Check/Voucher	1,300.00	Zebra Cleaning Team, Inc.
1786	12/19/2019	System Generated Check/Voucher	73.89	IPFS Corporation
1787	12/19/2019	System Generated Check/Voucher	89.98	Bright House Networks
1788	12/19/2019	System Generated Check/Voucher	1,100.00	The Perfect Klean
1789	12/19/2019	System Generated Check/Voucher	14,233.79	Cornerstone Solutions Group
1790	12/19/2019	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1791	12/24/2019	System Generated Check/Voucher	682.15	BOCC
1792	12/24/2019	System Generated Check/Voucher	12,823.04	Tampa Electric Company
Cleared Checks/Vouchers			850,512.87	
			850,512.87	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	8075	12/3/2019	Off Roll - Lot 33	894.05
	8138	12/3/2019	Off Roll - Lot 32	894.05
	8189	12/3/2019	Off Roll - Lot 27	894.05
	8340	12/3/2019	Off Roll - Lot 35	894.05
	8391	12/3/2019	Off Roll - Lot 29	894.05
	CR236	12/4/2019	Tax Distribution - 12.04.19	1,174,463.13
	CR237	12/6/2019	Tax Distribution - 12.06.19	241,268.65
	8499	12/9/2019	Off Roll - Lot 36	894.05
	CR240	12/31/2019	Bank Interest	10.68

Cleared Deposits

1,421,106.76