

# Carlton Lakes Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2019



Meritus Districts  
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Carlton Lakes Community Development District

**Balance Sheet**

As of 10/31/2019  
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	5	0	0	0	0	0	0	0	5
Deposits	100	0	0	0	0	0	0	0	100
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,545,000	7,545,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,875,000	3,875,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,255,000	4,255,000
<b>Total Liabilities</b>	<b>102,420</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,675,000</b>	<b>15,777,420</b>
<b>Fund Equity &amp; Other Credits</b>									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	(69,166)	96	53,930	40	0	0	0	0	(15,100)
<b>Total Fund Equity &amp; Other Credits</b>	<b>(49,945)</b>	<b>651,542</b>	<b>319,968</b>	<b>274,235</b>	<b>17</b>	<b>19</b>	<b>13,717,796</b>	<b>0</b>	<b>14,913,632</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>52,475</b>	<b>651,542</b>	<b>319,968</b>	<b>274,235</b>	<b>17</b>	<b>19</b>	<b>13,717,796</b>	<b>15,675,000</b>	<b>30,691,052</b>

# Carlton Lakes Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	0	(623,133)	(100)%
O&M Assmts - Off Roll	34,884	0	(34,884)	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	(29,349)	(29,349)	0 %
<b>Total Revenues</b>	<u>658,017</u>	<u>(29,349)</u>	<u>(687,366)</u>	<u>(104)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	44,000	3,577	40,423	92 %
District Engineer	4,750	1,075	3,675	77 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	5,848	6,152	51 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	0	8,000	100 %
Postage, Phone, Faxes, Copies	750	0	750	100 %
Public Officials Insurance	2,000	526	1,475	74 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	100	13	88	88 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	10,000	497	9,504	95 %
Electric Utility Services				
Electric Utility Services	150,000	6,461	143,539	96 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	312	888	74 %
Water-Sewer Combination Services				
Water Utility Services	11,500	344	11,156	97 %
Other Physical Environment				
Staff	60,000	0	60,000	100 %
Waterway Management Program	22,000	665	21,335	97 %
Property & Casualty Insurance	26,142	4,783	21,359	82 %
Club Facility Maintenance	30,000	7,181	22,819	76 %
Landscape Maintenance - Contract	210,000	3,942	206,058	98 %
Landscape Maintenance - Other	15,000	2,940	12,060	80 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	180	9,820	98 %
Pool Maintenance	15,000	1,300	13,700	91 %
<b>Total Expenditures</b>	<u>658,017</u>	<u>39,817</u>	<u>618,200</u>	<u>94 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(69,166)</u>	<u>(69,166)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	<u>0</u>	<u>(49,945)</u>	<u>(49,945)</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	0	(513,300)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>96</u>	<u>96</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>96</u>	<u>(513,204)</u>	<u>(100)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	393,300	0	393,300	100 %
Principal Payment	<u>120,000</u>	<u>0</u>	<u>120,000</u>	<u>100 %</u>
Total Expenditures	<u>513,300</u>	<u>0</u>	<u>513,300</u>	<u>100 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>96</u>	<u>96</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>651,542</u></u>	<u><u>651,542</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2018  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	0	(279,044)	(100)%
DS Assmts - Off Roll	0	53,892	53,892	0 %
Interest Earnings				
Interest Earnings	0	38	38	0 %
<b>Total Revenues</b>	<b>279,044</b>	<b>53,930</b>	<b>(225,114)</b>	<b>(81)%</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	214,044	0	214,044	100 %
Principal Payment	65,000	0	65,000	100 %
<b>Total Expenditures</b>	<b>279,044</b>	<b>0</b>	<b>279,044</b>	<b>100 %</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>53,930</b>	<b>53,930</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>266,037</b>	<b>266,037</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>319,968</b>	<b>319,968</b>	<b>0 %</b>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

203 - Debt Service - Series 2017  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	0	(257,675)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>40</u>	<u>40</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>40</u>	<u>(257,635)</u>	<u>(100)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	187,676	0	187,676	100 %
Principal Payment	<u>70,000</u>	<u>0</u>	<u>70,000</u>	<u>100 %</u>
Total Expenditures	<u>257,676</u>	<u>0</u>	<u>257,676</u>	<u>100 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>40</u>	<u>41</u>	<u>(4,124)%</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>274,235</u>	<u>274,236</u>	<u>(27,423,625)%</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2018  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>



Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

303 - Capital Projects - Series 2017

From 10/1/2019 Through 10/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group

From 10/1/2019 Through 10/31/2019

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,675,000	15,675,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,675,000</u>	<u>15,675,000</u>	<u>0 %</u>

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 10/31/19  
Reconciliation Date: 10/31/2019  
Status: Locked

Bank Balance	7,357.08
Less Outstanding Checks/Vouchers	1,963.05
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	5,394.03
Balance Per Books	<u>5,394.03</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/19

Reconciliation Date: 10/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1724	10/24/2019	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1726	10/24/2019	System Generated Check/Voucher	1,788.05	SAYF
Outstanding Checks/Vouchers			1,963.05	

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/19

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1709	9/18/2019	Series 2018 FY19 Off Roll Collections	4,500.40	Carlton Lakes CDD
1715	9/27/2019	Series 2018 FY18 Off Role Collections	2,700.24	Carlton Lakes CDD
1716	10/1/2019	System Generated Check/Voucher	64.98	Bright House Networks
1717	10/1/2019	System Generated Check/Voucher	376.00	Times Publishing Company
1718	10/1/2019	System Generated Check/Voucher	11,969.22	Tampa Electric Company
1719	10/3/2019	System Generated Check/Voucher	529.14	BOCC
1720	10/3/2019	System Generated Check/Voucher	6,949.74	Don Harrison Enterprises
1721	10/17/2019	System Generated Check/Voucher	311.82	Waste Management Inc. of Florida
1722	10/22/2019	Series 2015 FY19 Tax Dist ID Exfees	4,372.41	Carlton Lakes CDD
1723	10/22/2019	Series 2017 FY19 Tax Dist ID Exfees	2,157.71	Carlton Lakes CDD
1725	10/24/2019	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1727	10/24/2019	System Generated Check/Voucher	64.98	Bright House Networks
1728	10/24/2019	System Generated Check/Voucher	11,144.67	Cornerstone Solutions Group
Cleared Checks/Vouchers			45,806.31	
			45,806.31	

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/19

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	581009000	9/20/2019	Off Roll - Back Dated Proration	9,726.18
	581009065	9/27/2019	Off Roll - Lot 15/24/34	1,613.04
	581009066	9/27/2019	Off Roll - Lot 2/9/11/25	5,042.72
	581009000	10/2/2019	Off Roll - Back Dated Proration	(9,738.68)
	581009259	10/8/2019	Off Roll - Back Dated Proration	9,726.18
	2108	10/21/2019	Developer Funding - 10.21.19	13,500.00
	CR220	10/22/2019	FY19 Excess Fees - 10.22.19	9,459.68
	CR225	10/31/2019	Bank Interest	<u>0.19</u>
Cleared Deposits				<u><u>39,329.31</u></u>