

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Carlton Lakes Community Development District

Balance Sheet

As of 7/31/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2015	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0	0
Deposits	100	0	0	0	0	0	0	0	0	100
Unearned Revenues	0	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	0	7,595,000	7,595,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	0	3,875,000	3,875,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	<u>17,734</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,725,000</u>	<u>15,742,734</u>
Fund Equity & Other Credits										
Fund Balance-All Other Reserves	0	1,285,795	439,383	261,118	19	933,844	19	0	0	2,920,179
Fund Balance-Unreserved	50,449	0	0	0	0	0	0	0	0	50,449
Investment In General Fixed Assets	0	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	(33,717)	(605,648)	(197,062)	10,815	(19)	(933,828)	0	0	0	(1,759,458)
Total Fund Equity & Other Credits	<u>16,732</u>	<u>680,147</u>	<u>242,321</u>	<u>271,933</u>	<u>0</u>	<u>17</u>	<u>19</u>	<u>13,717,796</u>	<u>0</u>	<u>14,928,966</u>
Total Liabilities & Fund Equity	<u>34,466</u>	<u>680,147</u>	<u>242,321</u>	<u>271,933</u>	<u>0</u>	<u>17</u>	<u>19</u>	<u>13,717,796</u>	<u>15,725,000</u>	<u>30,671,700</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	352,300	355,079	2,780	1 %
O&M Assmts - Off Roll	41,125	20,007	(21,118)	(51)%
Interest Earnings				
Interest Earnings	0	141	141	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Clubhouse Rentals	0	518	518	0 %
Total Revenues	393,425	375,771	(17,654)	(4)%
Expenditures				
Financial & Administrative				
District Manager	44,000	35,774	8,226	19 %
District Engineer	4,750	7,490	(2,740)	(58)%
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	11,575	425	4 %
Accounting Services	1,500	4,500	(3,000)	(200)%
Auditing Services	8,000	8,200	(200)	(3)%
Postage, Phone, Faxes, Copies	750	3,715	(2,965)	(395)%
Public Officials Insurance	2,100	1,850	250	12 %
Legal Advertising	1,000	2,429	(1,429)	(143)%
Bank Fees	250	41	209	83 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	250	14	236	94 %
Legal Counsel				
District Counsel	10,000	6,176	3,824	38 %
Electric Utility Services				
Electric Utility Services	50,000	114,663	(64,663)	(129)%
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	500	1,171	(671)	(134)%
Water-Sewer Combination Services				
Water Utility Services	2,500	6,581	(4,081)	(163)%
Other Physical Environment				
Waterway Management Program	7,750	7,619	131	2 %
Property & Casualty Insurance	7,000	20,165	(13,165)	(188)%
Club Facility Maintenance	15,000	25,432	(10,432)	(70)%
Landscape Maintenance - Contract	170,000	127,464	42,536	25 %
Landscape Maintenance - Other	10,000	3,951	6,049	60 %
Plant Replacement Program	5,000	415	4,585	92 %
Irrigation Maintenance	10,000	6,715	3,285	33 %
Pool Maintenance	15,000	12,707	2,293	15 %
Parks & Recreation				
Park Facility Maintenance	0	390	(390)	0 %
Total Expenditures	393,425	409,487	(16,062)	(4)%
Excess Of Revenues Over (Under) Expenditures	0	(33,717)	(33,717)	0 %
Fund Balance, Beginning of Period	0	50,449	50,449	0 %
Fund Balance, End of Period	0	16,732	16,732	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	549,769	529,961	(19,808)	(4)%
DS Assmts - Prepayments	0	160,027	160,027	0 %
DS Assmts - Off Roll	0	10,955	10,955	0 %
Interest Earnings				
Interest Earnings	0	2,517	2,517	0 %
Total Revenues	549,769	703,460	153,691	28 %
Expenditures				
Debt Service Payments				
Interest Payment	429,769	481,077	(51,308)	(12)%
Principal Payment	120,000	570,000	(450,000)	(375)%
Total Expenditures	549,769	1,051,077	(501,308)	(91)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	19	19	0 %
Interfund Transfer				
Interfund Transfer	0	(258,050)	(258,050)	0 %
Total Other Financing Sources	0	(258,031)	(258,031)	0 %
Excess Of Revenues Over (Under) Expenditures	0	(605,648)	(605,648)	0 %
Fund Balance, Beginning of Period	0	1,285,795	1,285,795	0 %
Fund Balance, End of Period	0	680,147	680,147	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	215,344	0	(215,344)	(100)%
DS Assmts - Off Roll	0	30,040	30,040	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>804</u>	<u>804</u>	<u>0 %</u>
Total Revenues	<u>215,344</u>	<u>30,844</u>	<u>(184,500)</u>	<u>(86)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	<u>215,344</u>	<u>227,905</u>	<u>(12,561)</u>	<u>(6)%</u>
Total Expenditures	<u>215,344</u>	<u>227,905</u>	<u>(12,561)</u>	<u>(6)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(197,062)</u>	<u>(197,062)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	439,383	439,383	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>242,321</u></u>	<u><u>242,321</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,113	261,527	6,414	3 %
DS Assmts - Developer	0	4,955	4,955	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>664</u>	<u>664</u>	<u>0 %</u>
Total Revenues	<u>255,113</u>	<u>267,146</u>	<u>12,033</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	190,113	191,331	(1,218)	(1)%
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>255,113</u>	<u>256,331</u>	<u>(1,218)</u>	<u>(0)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>10,815</u>	<u>10,815</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	261,118	261,118	0 %
Fund Balance, End of Period	<u>0</u>	<u>271,933</u>	<u>271,933</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects - Series 2015

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Financial & Administrative				
Miscellaneous Fees	0	258,050	(258,050)	0 %
Total Expenditures	0	258,050	(258,050)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	258,050	258,050	0 %
Interfund Transfer				
Interfund Transfer	0	(19)	(19)	0 %
Total Other Financing Sources	0	258,031	258,031	0 %
Excess Of Revenues Over (Under) Expenditures	0	(19)	(19)	0 %
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	0	0	0	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,133	1,133	0 %
Total Revenues	<u>0</u>	<u>1,133</u>	<u>1,133</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	934,961	(934,961)	0 %
Total Expenditures	<u>0</u>	<u>934,961</u>	<u>(934,961)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(933,828)</u>	<u>(933,828)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	933,844	933,844	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>12,202,709</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,725,000	15,725,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,725,000</u>	<u>16,420,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/19
Reconciliation Date: 7/31/2019
Status: Locked

Bank Balance	24,205.97
Less Outstanding Checks/Vouchers	2,460.16
Plus Deposits in Transit	10,647.38
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	32,393.19
Balance Per Books	<u>32,393.19</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/19

Reconciliation Date: 7/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1680	7/25/2019	System Generated Check/Voucher	367.75	Owens Electric Inc.
1682	7/25/2019	System Generated Check/Voucher	2,092.41	SAYF
Outstanding Checks/Vouchers			2,460.16	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/19

Reconciliation Date: 7/31/2019

Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	581008001	7/23/2019	Off Roll - Lot 12 14 29 30 32 40 42 43 46 61	5,376.80
	581008014	7/23/2019	Off Roll - Lot 1 2 3 4 5 6 7 8 9	<u>5,270.58</u>
Outstanding Deposits				<u><u>10,647.38</u></u>

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/19

Reconciliation Date: 7/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1632	5/16/2019	System Generated Check/Voucher	390.00	South Fork East CDD
1659	6/20/2019	System Generated Check/Voucher	100.00	Desiree Carrero Reyes
1664	7/1/2019	System Generated Check/Voucher	617.05	BOCC
1665	7/1/2019	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1666	7/1/2019	System Generated Check/Voucher	3,590.66	Meritus Districts
1667	7/1/2019	System Generated Check/Voucher	64.98	Bright House Networks
1668	7/1/2019	System Generated Check/Voucher	11,773.64	Tampa Electric Company
1669	7/1/2019	System Generated Check/Voucher	170.00	Zebra Cleaning Team, Inc.
1670	7/5/2019	System Generated Check/Voucher	311.82	Waste Management Inc. of Florida
1671	7/11/2019	Series 2018 FY19 Off Roll Collections	3,600.32	Carlton Lakes CDD
1672	7/18/2019	System Generated Check/Voucher	320.00	First Choice Aquatic Weed Management, LLC
1673	7/18/2019	System Generated Check/Voucher	215.00	Gary Ford
1674	7/18/2019	System Generated Check/Voucher	1,688.51	IPFS Corporation
1675	7/18/2019	System Generated Check/Voucher	1,017.50	Stantec Consulting Services Inc
1676	7/18/2019	System Generated Check/Voucher	1,253.50	Straley Robin Vericker
1677	7/18/2019	System Generated Check/Voucher	284.50	Times Publishing Company
1678	7/18/2019	System Generated Check/Voucher	14,162.67	Cornerstone Solutions Group
1679	7/18/2019	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1681	7/25/2019	System Generated Check/Voucher	2,041.00	Ryder Residential and Commercial, LLC
1683	7/25/2019	System Generated Check/Voucher	64.98	Bright House Networks
1684	7/25/2019	System Generated Check/Voucher	1,100.00	The Perfect Klean
Cleared Checks/Vouchers			44,631.13	
			44,631.13	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/19

Reconciliation Date: 7/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	70879	7/11/2019	Off Roll - Blk 12 13 Lot 3 4 5 6 22 23 24 25	7,760.32
	CR201	7/31/2019	Bank Interest	<u>0.70</u>
Cleared Deposits				<u><u>7,761.02</u></u>

07/31/2019



Account Statement

CARLTON LAKES CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		07/01/2019 - 07/31/2019
	Description	Amount	Description
	Beginning Balance	\$61,076.08	Average Balance
	Deposits/Credits	\$7,761.02	Average Collected Balance
	Checks	\$44,631.13	Number of Days in Statement Period
	Withdrawals/Debits	\$.00	Annual Percentage Yield Earned
	Ending Balance	\$24,205.97	Interest Paid Year to Date
			31
			.02%
			\$18.88

Overdraft Protection
 Account Number Protected By
 Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	07/18	7,760.32		DEPOSIT				
	07/31	.70		INTEREST PAID THIS STATEMENT THRU 07/31				
Deposits/Credits: 2				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1632	390.00	07/03	1669	170.00	07/08	1676	1,253.50	07/24
	*1659	100.00	07/11	1670	311.82	07/12	1677	284.50	07/25
	*1664	617.05	07/15	1671	3,600.32	07/16	1678	14,162.67	07/23
	1665	665.00	07/05	1672	320.00	07/23	1679	1,200.00	07/26
	1666	3,590.66	07/02	1673	215.00	07/25	*1681	2,041.00	07/31
	1667	64.98	07/08	1674	1,688.51	07/25	*1683	64.98	07/31
	1668	11,773.64	07/05	1675	1,017.50	07/24	1684	1,100.00	07/29

Checks: 21
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	61,076.08	61,076.08	07/18	47,552.93	39,792.93
	07/02	57,485.42	57,485.42	07/19	47,552.93	47,552.93
	07/03	57,095.42	57,095.42	07/23	33,070.26	33,070.26
	07/05	44,656.78	44,656.78	07/24	30,799.26	30,799.26
	07/08	44,421.80	44,421.80	07/25	28,611.25	28,611.25
	07/11	44,321.80	44,321.80	07/26	27,411.25	27,411.25
	07/12	44,009.98	44,009.98	07/29	26,311.25	26,311.25
	07/15	43,392.93	43,392.93	07/31	24,205.97	24,205.97
	07/16	39,792.61	39,792.61			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.