

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2020



Meritus Districts
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Carlton Lakes Community Development District

Balance Sheet

As of 6/30/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accounts Payable Other	0	0	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	1,181	0	0	0	0	0	0	0	1,181
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,010,000	7,010,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,190,000	4,190,000
Total Liabilities	31,396	0	0	0	0	0	0	15,010,000	15,041,396
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,788,149	0	13,788,149
Other	235,256	(21,124)	(40,766)	6,980	(17)	0	0	0	180,329
Total Fund Equity & Other Credits	254,477	630,322	225,272	281,175	0	19	13,788,149	0	15,179,414
Total Liabilities & Fund Equity	285,873	630,322	225,272	281,175	0	19	13,788,149	15,010,000	30,220,810

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	625,946	2,813	0 %
O&M Assmts - Off Roll	34,884	24,551	(10,334)	(30)%
Interest Earnings				
Interest Earnings	0	82	82	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,285	2,285	0 %
Other Miscellaneous Revenues				
Rental Revenue	0	150	150	0 %
Total Revenues	658,017	653,014	(5,003)	(1)%
Expenditures				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	44,000	34,145	9,855	22 %
District Engineer	4,750	3,984	766	16 %
Disclosure Report	10,900	8,800	2,100	19 %
Trustees Fees	12,000	8,533	3,467	29 %
Accounting Services	1,500	1,825	(325)	(22)%
Auditing Services	8,000	5,069	2,931	37 %
Postage, Phone, Faxes, Copies	750	68	682	91 %
Public Officials Insurance	2,000	1,696	304	15 %
Legal Advertising	1,500	632	869	58 %
Bank Fees	100	38	63	63 %
Dues, Licenses & Fees	175	524	(349)	(199)%
Website Administration	1,500	2,625	(1,125)	(75)%
Legal Counsel				
District Counsel	10,000	3,375	6,625	66 %
Electric Utility Services				
Electric Utility Services	150,000	111,168	38,832	26 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	3,331	(2,131)	(178)%
Water-Sewer Combination Services				
Water Utility Services	11,500	8,075	3,425	30 %
Other Physical Environment				
Staff	60,000	12,408	47,592	79 %
Waterway Management Program	22,000	8,891	13,109	60 %
Property & Casualty Insurance	26,142	15,785	10,357	40 %
Club Facility Maintenance	30,000	26,823	3,177	11 %
Landscape Maintenance - Contract	210,000	140,832	69,168	33 %
Landscape Maintenance - Other	15,000	4,450	10,550	70 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	817	9,183	92 %
Pool Maintenance	15,000	13,265	1,735	12 %
Total Expenditures	658,017	417,758	240,259	37 %
Excess Of Revenues Over (Under) Expenditures	0	235,256	235,256	0 %
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	0	254,477	254,477	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 6/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	528,185	14,885	3 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>519</u>	<u>519</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>528,704</u>	<u>15,404</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	394,828	(1,528)	(0)%
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>40,000</u>	<u>(40,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>549,828</u>	<u>(36,528)</u>	<u>(7)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(21,124)</u>	<u>(21,124)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>630,322</u>	<u>630,322</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 6/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	205,304	(73,740)	(26)%
DS Assmts - Off Roll	0	104,348	104,348	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>262</u>	<u>262</u>	<u>0 %</u>
Total Revenues	<u>279,044</u>	<u>309,914</u>	<u>30,870</u>	<u>11 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	214,044	215,344	(1,300)	(1)%
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>279,044</u>	<u>280,344</u>	<u>(1,300)</u>	<u>(0)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(70,336)</u>	<u>(70,336)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(70,336)</u>	<u>(70,336)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(40,766)</u>	<u>(40,766)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>225,272</u></u>	<u><u>225,272</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 6/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	260,651	2,976	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>223</u>	<u>223</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>260,874</u>	<u>3,199</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,676	188,894	(1,218)	(1)%
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>257,676</u>	<u>253,894</u>	<u>3,782</u>	<u>1 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>6,980</u>	<u>6,981</u>	<u>(698,081)%</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>281,175</u>	<u>281,176</u>	<u>(28,117,582)%</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 6/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	70,353	(70,353)	0 %
Total Expenditures	<u>0</u>	<u>70,353</u>	<u>(70,353)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	70,336	70,336	0 %
Total Other Financing Sources	<u>0</u>	<u>70,336</u>	<u>70,336</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(17)</u>	<u>(17)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017
 From 10/1/2019 Through 6/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 6/30/2020

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	13,788,149	13,788,149	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,788,149</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,010,000	15,010,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,010,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/20
Reconciliation Date: 6/30/2020
Status: Locked

Bank Balance	304,178.12
Less Outstanding Checks/Vouchers	25,408.97
Plus Deposits in Transit	894.05
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	279,663.20
Balance Per Books	<u>279,663.20</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/20

Reconciliation Date: 6/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1907	6/11/2020	Series 2015 FY20 Tax Dist ID 478	11,957.01	Carlton Lakes CDD
1908	6/11/2020	Series 2017 FY20 Tax Dist ID 478	5,900.59	Carlton Lakes CDD
1909	6/11/2020	Series 2018 FY20 Tax Dist ID 478	4,647.65	Carlton Lakes CDD
1915	6/25/2020	System Generated Check/Voucher	861.51	BOCC
1917	6/25/2020	System Generated Check/Voucher	842.21	South Fork III CDD
1919	6/25/2020	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			25,408.97	
			25,408.97	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/20
Reconciliation Date: 6/30/2020
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	11453	6/19/2020	Off Roll - Lot 7	<u>894.05</u>
Outstanding Deposits				<u>894.05</u>

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/20

Reconciliation Date: 6/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1889	6/1/2020	System Generated Check/Voucher	1,291.09	BOCC
1890	6/1/2020	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
1891	6/1/2020	System Generated Check/Voucher	5,071.11	Meritus Districts
1892	6/1/2020	System Generated Check/Voucher	13,129.04	Tampa Electric Company
1893	6/1/2020	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
1894	6/4/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1895	6/4/2020	System Generated Check/Voucher	1,000.00	Meritus Districts
1896	6/9/2020	Series 2015 FY20 Tax Dist. ID 476	1,177.04	Carlton Lakes CDD
1897	6/9/2020	Series 2017 FY20 Tax Dist. ID 476	580.85	Carlton Lakes CDD
1898	6/9/2020	Series 2018 FY20 Tax Dist. ID 476	457.51	Carlton Lakes CDD
1899	6/11/2020	System Generated Check/Voucher	115.00	Best termite & Pest Conrol, Inc.
1900	6/11/2020	System Generated Check/Voucher	59.59	Fastsigns
1901	6/11/2020	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1902	6/11/2020	System Generated Check/Voucher	766.50	Straley Robin Vericker
1903	6/11/2020	System Generated Check/Voucher	952.00	The Perfect Klean
1904	6/11/2020	System Generated Check/Voucher	15,683.20	Cornerstone Solutions Group
1905	6/11/2020	System Generated Check/Voucher	4,040.63	US Bank
1906	6/11/2020	System Generated Check/Voucher	3,050.00	Zebra Cleaning Team, Inc.
1910	6/18/2020	System Generated Check/Voucher	200.00	Jeffery S. Hills
1911	6/18/2020	System Generated Check/Voucher	200.00	Nicholas J. Dister
1912	6/18/2020	System Generated Check/Voucher	584.31	R&R Property Maintenance LLC
1913	6/18/2020	System Generated Check/Voucher	200.00	Ryan Motko
1914	6/18/2020	System Generated Check/Voucher	96.98	Bright House Networks
1916	6/25/2020	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1918	6/25/2020	System Generated Check/Voucher	501.00	Straley Robin Vericker
Cleared Checks/Vouchers			52,555.73	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/20

Reconciliation Date: 6/30/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	11292	6/4/2020	Off Roll - Lot 6	894.05
	CR274	6/4/2020	Tax Distribution - 06.04.20	3,610.30
	11361	6/10/2020	Off Roll - Lot 28	894.05
	CR277	6/11/2020	Tax Distribution - 06.11.20	36,675.35
	CR281	6/30/2020	Bank Interest	<u>2.52</u>
Cleared Deposits				<u><u>42,076.27</u></u>