

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



Meritus Districts
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Carlton Lakes Community Development District

Balance Sheet

As of 5/31/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accounts Payable Other	0	0	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,010,000	7,010,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,190,000	4,190,000
Total Liabilities	40,594	0	0	0	0	0	0	15,010,000	15,050,594
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	261,716	(34,264)	(51,385)	496	70,336	0	0	0	246,899
Total Fund Equity & Other Credits	280,937	617,183	214,652	274,691	70,353	19	13,717,796	0	15,175,631
Total Liabilities & Fund Equity	321,531	617,183	214,652	274,691	70,353	19	13,717,796	15,010,000	30,226,225

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	610,381	(12,752)	(2)%
O&M Assmts - Off Roll	34,884	21,868	(13,016)	(37)%
Interest Earnings				
Interest Earnings	0	80	80	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,285	2,285	0 %
Other Miscellaneous Revenues				
Rental Revenue	0	150	150	0 %
Total Revenues	658,017	634,765	(23,252)	(4)%
Expenditures				
Financial & Administrative				
District Manager	44,000	30,479	13,521	31 %
District Engineer	4,750	3,984	766	16 %
Disclosure Report	10,900	8,800	2,100	19 %
Trustees Fees	12,000	7,869	4,131	34 %
Accounting Services	1,500	1,000	500	33 %
Auditing Services	8,000	5,069	2,931	37 %
Postage, Phone, Faxes, Copies	750	59	691	92 %
Public Officials Insurance	2,000	1,550	450	23 %
Legal Advertising	1,500	632	869	58 %
Bank Fees	100	38	63	63 %
Dues, Licenses & Fees	175	524	(349)	(199)%
Website Administration	1,500	2,500	(1,000)	(67)%
Legal Counsel				
District Counsel	10,000	2,874	7,126	71 %
Electric Utility Services				
Electric Utility Services	150,000	98,320	51,680	34 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	2,998	(1,798)	(150)%
Water-Sewer Combination Services				
Water Utility Services	11,500	7,214	4,286	37 %
Other Physical Environment				
Staff	60,000	9,239	50,761	85 %
Waterway Management Program	22,000	8,226	13,774	63 %
Property & Casualty Insurance	26,142	14,104	12,038	46 %
Club Facility Maintenance	30,000	25,392	4,608	15 %
Landscape Maintenance - Contract	210,000	124,849	85,151	41 %
Landscape Maintenance - Other	15,000	4,450	10,550	70 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	817	9,183	92 %
Pool Maintenance	15,000	12,065	2,935	20 %
Total Expenditures	658,017	373,049	284,968	43 %
Excess Of Revenues Over (Under) Expenditures	0	261,716	261,716	0 %
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	0	280,937	280,937	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	515,051	1,751	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>513</u>	<u>513</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>515,565</u>	<u>2,265</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	394,828	(1,528)	(0)%
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>40,000</u>	<u>(40,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>549,828</u>	<u>(36,528)</u>	<u>(7)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(34,264)</u>	<u>(34,264)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>617,183</u>	<u>617,183</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	200,199	(78,845)	(28)%
DS Assmts - Off Roll	0	98,835	98,835	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>260</u>	<u>260</u>	<u>0 %</u>
Total Revenues	<u>279,044</u>	<u>299,294</u>	<u>20,250</u>	<u>7 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	214,044	215,344	(1,300)	(1)%
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>279,044</u>	<u>280,344</u>	<u>(1,300)</u>	<u>(0)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(70,336)</u>	<u>(70,336)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(70,336)</u>	<u>(70,336)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(51,385)</u>	<u>(51,385)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	<u>0</u>	<u>214,652</u>	<u>214,652</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	254,169	(3,506)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>221</u>	<u>221</u>	<u>0 %</u>
Total Revenues	<u>257,675</u>	<u>254,390</u>	<u>(3,285)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,676	188,894	(1,218)	(1)%
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>257,676</u>	<u>253,894</u>	<u>3,782</u>	<u>1 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>496</u>	<u>497</u>	<u>(49,705)%</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>274,691</u>	<u>274,692</u>	<u>(27,469,206)%</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>70,336</u>	<u>70,336</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>70,336</u>	<u>70,336</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>70,336</u>	<u>70,336</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>70,353</u></u>	<u><u>70,353</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	15,010,000	15,010,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,010,000</u>	<u>15,295,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	314,657.58
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	314,657.58
Balance Per Books	<u>314,657.58</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/20

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1867	5/1/2020	System Generated Check/Voucher	1,090.52	BOCC
1868	5/1/2020	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1869	5/1/2020	System Generated Check/Voucher	5,070.43	Meritus Districts
1870	5/1/2020	System Generated Check/Voucher	13,083.27	Tampa Electric Company
1871	5/1/2020	System Generated Check/Voucher	15,683.20	Cornerstone Solutions Group
1872	5/1/2020	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1873	5/5/2020	System Generated Check/Voucher	1,650.00	First Choice Aquatic Weed Management, LLC
1874	5/5/2020	System Generated Check/Voucher	1,477.84	IPFS Corporation
1875	5/5/2020	System Generated Check/Voucher	220.00	Securiteam Inc.
1876	5/5/2020	System Generated Check/Voucher	614.00	Times Publishing Company
1877	5/5/2020	System Generated Check/Voucher	3,018.00	Cornerstone Solutions Group
1878	5/11/2020	System Generated Check/Voucher	8,800.00	Meritus Districts
1879	5/11/2020	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
1880	5/11/2020	Series 2015 FY20 Tax Dist ID 470	1,266.66	Carlton Lakes CDD
1881	5/11/2020	Series 2017 FY20 Tax Dist ID 470	625.07	Carlton Lakes CDD
1882	5/11/2020	Series 2018 FY20 Tax Dist ID 470	492.35	Carlton Lakes CDD
1883	5/21/2020	System Generated Check/Voucher	86.58	Dog Waste Depot
1884	5/21/2020	System Generated Check/Voucher	1,921.25	First Choice Aquatic Weed Management, LLC
1885	5/21/2020	System Generated Check/Voucher	1,432.50	R&R Property Maintenance LLC
1886	5/21/2020	System Generated Check/Voucher	101.97	Bright House Networks
1887	5/21/2020	System Generated Check/Voucher	961.15	Straley Robin Vericker
1888	5/21/2020	System Generated Check/Voucher	707.00	The Perfect Klean
Cleared Checks/Vouchers			60,483.83	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/20

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	581012201	4/20/2020	Off Roll - Lot 23	840.41
	CR267	5/4/2020	Tax Distribution - 05.04.20	3,885.18
	10740	5/15/2020	Off Roll - Lot 2	894.05
	11046	5/21/2020	Off Roll - Lot 4	894.05
	CR271	5/31/2020	Bank Interest	<u>5.57</u>
Cleared Deposits				<u><u>6,519.26</u></u>