

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
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Carlton Lakes Community Development District

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	100	0	0	0	0	0	0	0	100
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	7,400,000	7,400,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,810,000	3,810,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	82,571	0	0	0	0	0	0	15,465,000	15,547,571
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	651,447	266,037	274,195	17	19	0	0	1,191,715
Fund Balance-Unreserved	19,221	0	0	0	0	0	0	0	19,221
Investment In General Fixed Assets	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	(51,476)	(330,333)	(44,973)	(153,279)	0	0	0	0	(580,061)
Total Fund Equity & Other Credits	(32,255)	321,114	221,064	120,916	17	19	13,717,796	0	14,348,671
Total Liabilities & Fund Equity	50,316	321,114	221,064	120,916	17	19	13,717,796	15,465,000	29,896,242

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	623,133	16,097	(607,036)	(97)%
O&M Assmts - Off Roll	34,884	1,681	(33,203)	(95)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	12,204	12,204	0 %
Total Revenues	<u>658,017</u>	<u>29,982</u>	<u>(628,035)</u>	<u>(95)%</u>
Expenditures				
Financial & Administrative				
District Manager	44,000	7,155	36,845	84 %
District Engineer	4,750	1,687	3,063	64 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	5,848	6,152	51 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	569	7,431	93 %
Postage, Phone, Faxes, Copies	750	0	750	100 %
Public Officials Insurance	2,000	672	1,328	66 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	100	13	88	88 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	10,000	497	9,504	95 %
Electric Utility Services				
Electric Utility Services	150,000	19,142	130,858	87 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,200	946	254	21 %
Water-Sewer Combination Services				
Water Utility Services	11,500	917	10,583	92 %
Other Physical Environment				
Staff	60,000	0	60,000	100 %
Waterway Management Program	22,000	1,330	20,670	94 %
Property & Casualty Insurance	26,142	6,114	20,028	77 %
Club Facility Maintenance	30,000	9,957	20,043	67 %
Landscape Maintenance - Contract	210,000	19,317	190,683	91 %
Landscape Maintenance - Other	15,000	2,940	12,060	80 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	180	9,820	98 %
Pool Maintenance	15,000	2,500	12,500	83 %
Total Expenditures	<u>658,017</u>	<u>81,458</u>	<u>576,559</u>	<u>88 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(51,476)</u>	<u>(51,476)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19,221	19,221	0 %
Fund Balance, End of Period	<u>0</u>	<u>(32,255)</u>	<u>(32,255)</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	513,300	13,583	(499,717)	(97)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>178</u>	<u>178</u>	<u>0 %</u>
Total Revenues	<u>513,300</u>	<u>13,761</u>	<u>(499,539)</u>	<u>(97)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,300	199,094	194,206	49 %
Principal Payment	120,000	115,000	5,000	4 %
Prepayment	<u>0</u>	<u>30,000</u>	<u>(30,000)</u>	<u>0 %</u>
Total Expenditures	<u>513,300</u>	<u>344,094</u>	<u>169,206</u>	<u>33 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(330,333)</u>	<u>(330,333)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	651,447	651,447	0 %
Fund Balance, End of Period	<u>0</u>	<u>321,114</u>	<u>321,114</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	279,044	5,280	(273,765)	(98)%
DS Assmts - Off Roll	0	57,347	57,347	0 %
Interest Earnings				
Interest Earnings	0	73	73	0 %
Total Revenues	279,044	62,699	(216,345)	(78)%
Expenditures				
Debt Service Payments				
Interest Payment	214,044	107,672	106,372	50 %
Principal Payment	65,000	0	65,000	100 %
Total Expenditures	279,044	107,672	171,372	61 %
Excess Of Revenues Over (Under) Expenditures	0	(44,973)	(44,973)	0 %
Fund Balance, Beginning of Period	0	266,037	266,037	0 %
Fund Balance, End of Period	0	221,064	221,064	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	257,675	6,703	(250,972)	(97)%
Interest Earnings				
Interest Earnings	0	75	75	0 %
Total Revenues	<u>257,675</u>	<u>6,778</u>	<u>(250,897)</u>	<u>(97)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	187,676	95,056	92,620	49 %
Principal Payment	70,000	65,000	5,000	7 %
Total Expenditures	<u>257,676</u>	<u>160,056</u>	<u>97,620</u>	<u>38 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>(153,279)</u>	<u>(153,278)</u>	<u>15,327,756 %</u>
Fund Balance, Beginning of Period	0	274,195	274,195	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>120,916</u>	<u>120,917</u>	<u>(12,091,745)%</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	17	17	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>13,717,796</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,465,000	15,465,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,465,000</u>	<u>15,675,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	74,718.47
Less Outstanding Checks/Vouchers	38,839.99
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	35,878.48
Balance Per Books	<u>35,878.48</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1745	11/12/2019	Series 2018 FY20 Tax Dist ID 441	724.59	Carlton Lakes CDD
1746	11/12/2019	Series 2017 FY20 Tax Dist ID 441	919.93	Carlton Lakes CDD
1747	11/12/2019	Series 2015 FY20 Tax Dist ID 441	1,864.15	Carlton Lakes CDD
1741	11/14/2019	System Generated Check/Voucher	876.09	SAYF
1762	11/20/2019	Series 2015 FY20 Tax Dist ID 445	4,455.29	Carlton Lakes CDD
1766	11/20/2019	Series 2017 FY20 Tax Dist ID 445	2,198.61	Carlton Lakes CDD
1767	11/20/2019	Series 2018 FY20 Tax Dist ID 445	1,731.76	Carlton Lakes CDD
1748	11/21/2019	System Generated Check/Voucher	39.42	Fastsigns
1749	11/21/2019	System Generated Check/Voucher	2,555.20	First Choice Aquatic Weed Management, LLC
1750	11/21/2019	System Generated Check/Voucher	569.00	Grau and Associates
1751	11/21/2019	System Generated Check/Voucher	1,633.00	Ryder Residential and Commercial, LLC
1752	11/21/2019	System Generated Check/Voucher	892.62	SAYF
1753	11/21/2019	System Generated Check/Voucher	64.98	Bright House Networks
1754	11/21/2019	System Generated Check/Voucher	997.50	Straley Robin Vericker
1755	11/21/2019	System Generated Check/Voucher	1,930.00	Cornerstone Solutions Group
1756	11/21/2019	System Generated Check/Voucher	3,717.38	US Bank
1763	11/22/2019	Series 2015 FY20 Tax Dist ID 447	7,263.10	Carlton Lakes CDD
1764	11/22/2019	Series 2017 FY20 Tax Dist ID 447	3,584.22	Carlton Lakes CDD
1765	11/22/2019	Series 2018 FY20 Tax Dist ID 447	2,823.15	Carlton Lakes CDD
Outstanding Checks/Vouchers			38,839.99	
			38,839.99	

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1724	10/24/2019	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1726	10/24/2019	System Generated Check/Voucher	1,788.05	SAYF
1729	11/1/2019	System Generated Check/Voucher	962.24	BOCC
1730	11/1/2019	System Generated Check/Voucher	2,145.10	Tampa Electric Company
1731	11/7/2019	System Generated Check/Voucher	10,396.26	Tampa Electric Company
1732	11/8/2019	System Generated Check/Voucher	115.00	Best termite & Pest Conrol, Inc.
1733	11/8/2019	System Generated Check/Voucher	5,308.24	Egis Insurance Advisors LLC
1734	11/8/2019	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
1735	11/8/2019	System Generated Check/Voucher	725.00	Florida Weed and Mosquito, LLC
1736	11/8/2019	System Generated Check/Voucher	1,772.87	Ryder Residential and Commercial, LLC
1737	11/8/2019	System Generated Check/Voucher	3,573.50	Securiteam Inc.
1738	11/8/2019	System Generated Check/Voucher	1,100.00	The Perfect Klean
1739	11/8/2019	System Generated Check/Voucher	17,180.67	Cornerstone Solutions Group
1740	11/8/2019	System Generated Check/Voucher	1,620.00	Zebra Cleaning Team, Inc.
1742	11/14/2019	System Generated Check/Voucher	1,570.00	The Perfect Klean
1743	11/14/2019	System Generated Check/Voucher	317.04	Waste Management Inc. of Florida
1744	11/14/2019	System Generated Check/Voucher	169.36	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			49,583.33	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR224	11/5/2019	Tax Distribution - 11.05.19	5,717.85
	2109	11/6/2019	Developer Funding - 11.06.19	46,117.84
	CR230	11/14/2019	Tax Distribution - 11.14.19	13,665.57
	CR232	11/20/2019	Tax Distribution - 11.20.19	22,277.89
	581010185	11/22/2019	Off Roll - Lot 18/36/50/52/53/55/60	27,484.26
	581010187	11/22/2019	Off Roll - Lot 18/36/50/52/53/55/60	1,680.81
	CR235	11/29/2019	Bank Interest	<u>0.50</u>
Cleared Deposits				<u><u>116,944.72</u></u>