

# Carlton Lakes Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070



Carlton Lakes Community Development District

**Balance Sheet**

As of 5/31/2019  
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2015	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0	0
Deposits	200	0	0	0	0	0	0	0	0	200
Unearned Revenues	0	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	0	7,595,000	7,595,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	0	3,875,000	3,875,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	0	4,255,000	4,255,000
<b>Total Liabilities</b>	<b>22,446</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,725,000</b>	<b>15,747,446</b>
<b>Fund Equity &amp; Other Credits</b>										
Fund Balance-All Other Reserves	0	1,285,795	439,383	261,118	19	933,844	19	0	0	2,920,179
Fund Balance-Unreserved	50,449	0	0	0	0	0	0	0	0	50,449
Investment In General Fixed Assets	0	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	29,272	(375,955)	(227,210)	2,054	(19)	(933,828)	0	0	0	(1,505,685)
<b>Total Fund Equity &amp; Other Credits</b>	<b>79,721</b>	<b>909,840</b>	<b>212,173</b>	<b>263,172</b>	<b>0</b>	<b>17</b>	<b>19</b>	<b>13,717,796</b>	<b>0</b>	<b>15,182,739</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>102,167</b>	<b>909,840</b>	<b>212,173</b>	<b>263,172</b>	<b>0</b>	<b>17</b>	<b>19</b>	<b>13,717,796</b>	<b>15,725,000</b>	<b>30,930,185</b>

# Carlton Lakes Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2018 Through 5/31/2019  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	352,300	343,363	(8,936)	(3)%
O&M Assmts - Off Roll	41,125	0	(41,125)	(100)%
Interest Earnings				
Interest Earnings	0	139	139	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Clubhouse Rentals	0	150	150	0 %
<b>Total Revenues</b>	<b>393,425</b>	<b>343,677</b>	<b>(49,748)</b>	<b>(13)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	44,000	28,619	15,381	35 %
District Engineer	4,750	3,713	1,038	22 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	7,534	4,466	37 %
Accounting Services	1,500	4,500	(3,000)	(200)%
Auditing Services	8,000	8,200	(200)	(3)%
Postage, Phone, Faxes, Copies	750	3,364	(2,614)	(349)%
Public Officials Insurance	2,100	1,850	250	12 %
Legal Advertising	1,000	1,241	(241)	(24)%
Bank Fees	250	41	209	83 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	250	14	236	94 %
Legal Counsel				
District Counsel	10,000	3,897	6,103	61 %
Electric Utility Services				
Electric Utility Services	50,000	90,916	(40,916)	(82)%
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	500	0	500	100 %
Water-Sewer Combination Services				
Water Utility Services	2,500	5,154	(2,654)	(106)%
Other Physical Environment				
Waterway Management Program	7,750	5,304	2,446	32 %
Property & Casualty Insurance	7,000	16,788	(9,788)	(140)%
Club Facility Maintenance	15,000	14,929	71	0 %
Landscape Maintenance - Contract	170,000	99,139	70,861	42 %
Landscape Maintenance - Other	10,000	1,725	8,275	83 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	6,500	3,500	35 %
Pool Maintenance	15,000	10,137	4,863	32 %
Parks & Recreation				
Park Facility Maintenance	0	390	(390)	0 %
<b>Total Expenditures</b>	<b>393,425</b>	<b>314,405</b>	<b>79,020</b>	<b>20 %</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>29,272</b>	<b>29,272</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>50,449</b>	<b>50,449</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>79,721</b>	<b>79,721</b>	<b>0 %</b>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2018 Through 5/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	549,769	512,474	(37,295)	(7)%
DS Assmts - Prepayments	0	150,269	150,269	0 %
DS Assmts - Off Roll	0	10,287	10,287	0 %
Interest Earnings				
Interest Earnings	0	2,072	2,072	0 %
<b>Total Revenues</b>	<b>549,769</b>	<b>675,103</b>	<b>125,334</b>	<b>23 %</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	429,769	481,077	(51,308)	(12)%
Principal Payment	120,000	570,000	(450,000)	(375)%
<b>Total Expenditures</b>	<b>549,769</b>	<b>1,051,077</b>	<b>(501,308)</b>	<b>(91)%</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	19	19	0 %
<b>Total Other Financing Sources</b>	<b>0</b>	<b>19</b>	<b>19</b>	<b>0 %</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(375,955)</b>	<b>(375,955)</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>1,285,795</b>	<b>1,285,795</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>909,840</b>	<b>909,840</b>	<b>0 %</b>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2018  
 From 10/1/2018 Through 5/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	215,344	0	(215,344)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>696</u>	<u>696</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>215,344</u>	<u>696</u>	<u>(214,648)</u>	<u>(100)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	<u>215,344</u>	<u>227,905</u>	<u>(12,561)</u>	<u>(6)%</u>
<b>Total Expenditures</b>	<u>215,344</u>	<u>227,905</u>	<u>(12,561)</u>	<u>(6)%</u>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(227,210)</u>	<u>(227,210)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	439,383	439,383	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>212,173</u>	<u>212,173</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

203 - Debt Service - Series 2017  
 From 10/1/2018 Through 5/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,113	252,898	(2,215)	(1)%
DS Assmts - Developer	0	4,955	4,955	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>533</u>	<u>533</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>255,113</u>	<u>258,385</u>	<u>3,272</u>	<u>1 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	190,113	191,331	(1,218)	(1)%
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>255,113</u>	<u>256,331</u>	<u>(1,218)</u>	<u>(0)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,054</u>	<u>2,054</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	261,118	261,118	0 %
Fund Balance, End of Period	<u>0</u>	<u>263,172</u>	<u>263,172</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

300 - Capital Projects - Series 2015

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(19)	(19)	0 %
Total Other Financing Sources	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>



Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2018

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,133	1,133	0 %
Total Revenues	<u>0</u>	<u>1,133</u>	<u>1,133</u>	<u>0 %</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	934,961	(934,961)	0 %
Total Expenditures	<u>0</u>	<u>934,961</u>	<u>(934,961)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(933,828)</u>	<u>(933,828)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	933,844	933,844	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

303 - Capital Projects - Series 2017  
 From 10/1/2018 Through 5/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>12,202,709</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
 From 10/1/2018 Through 5/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	15,725,000	15,725,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,725,000</u>	<u>16,420,000</u>	<u>0 %</u>

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/19  
Reconciliation Date: 5/31/2019  
Status: Locked

Bank Balance	100,209.72
Less Outstanding Checks/Vouchers	390.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	99,819.72
Balance Per Books	<u>99,819.72</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/19  
Reconciliation Date: 5/31/2019  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1632	5/16/2019	System Generated Check/Voucher	390.00	South Fork East CDD
Outstanding Checks/Vouchers			390.00	

**Carlton Lakes Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 05/31/19**

**Reconciliation Date: 5/31/2019**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1616	4/25/2019	System Generated Check/Voucher	914.18	BOCC
1618	5/1/2019	System Generated Check/Voucher	1,450.00	ADA Site Compliance
1619	5/1/2019	System Generated Check/Voucher	3,588.56	Meritus Districts
1620	5/1/2019	System Generated Check/Voucher	505.54	Nicholas Ryder
1621	5/1/2019	System Generated Check/Voucher	288.00	Straley Robin Vericker
1622	5/1/2019	System Generated Check/Voucher	11,858.11	Tampa Electric Company
1623	5/1/2019	System Generated Check/Voucher	1,100.00	The Perfect Klean
1629	5/6/2019	Series 2017 FY19 Tax Dist ID 415	5,896.74	Carlton Lakes CDD
1630	5/6/2019	Series 2015 FY19 Tax Dist ID 415	11,949.21	Carlton Lakes CDD
1624	5/9/2019	System Generated Check/Voucher	626.00	First Choice Aquatic Weed Management, LLC
1625	5/9/2019	System Generated Check/Voucher	350.00	Florida Weed and Mosquito, LLC
1626	5/9/2019	System Generated Check/Voucher	1,600.00	Grau and Associates
1627	5/9/2019	System Generated Check/Voucher	833.59	Nicholas Ryder
1628	5/9/2019	System Generated Check/Voucher	14,162.67	Cornerstone Solutions Group
1631	5/16/2019	System Generated Check/Voucher	1,688.51	IPFS Corporation
1633	5/16/2019	System Generated Check/Voucher	4,040.63	US Bank
1634	5/23/2019	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
1635	5/23/2019	System Generated Check/Voucher	25.47	Meritus Districts
1636	5/23/2019	System Generated Check/Voucher	64.98	Bright House Networks
1637	5/23/2019	System Generated Check/Voucher	34.22	Tampa Electric Company
1638	5/23/2019	System Generated Check/Voucher	800.00	Cornerstone Solutions Group
1639	5/23/2019	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			63,251.41	
			63,251.41	

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/19

Reconciliation Date: 5/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR187	5/6/2019	Tax Distribution - 05.06.19	25,852.04
	3560982096	5/15/2019	Final Bill Refund - 05.15.19	88.46
	CR189	5/31/2019	Bank Interest	<u>2.10</u>
Cleared Deposits				<u><u>25,942.60</u></u>



05/31/2019



# Account Statement

CARLTON LAKES CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please call  
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		05/01/2019 - 05/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$137,518.53	Average Balance	\$123,711.38
Deposits/Credits	\$25,942.60	Average Collected Balance	\$123,708.54
Checks	\$63,251.41	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$100,209.72	Interest Paid Year to Date	\$16.82

**Overdraft Protection**  
 Account Number: [Redacted] Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description	
	05/30	88.46		DEPOSIT					
	05/07	25,852.04		ELECTRONIC/ACH CREDIT					
	05/31	2.10		HLLS TAX LICENS DIST ID415 DN022135					
				INTEREST PAID THIS STATEMENT THRU 05/31					
Deposits/Credits: 3				Total Items Deposited: 1					

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1616	914.18	05/02	1625	350.00	05/15	*1633	4,040.63	05/21
	*1618	1,450.00	05/21	1626	1,600.00	05/14	1634	275.00	05/31
	1619	3,588.56	05/03	1627	833.59	05/13	1635	25.47	05/28
	1620	505.54	05/07	1628	14,162.67	05/13	1636	64.98	05/29
	1621	288.00	05/07	1629	5,896.74	05/21	1637	34.22	05/30
	1622	11,858.11	05/08	1630	11,949.21	05/21	1638	800.00	05/29
	1623	1,100.00	05/06	1631	1,688.51	05/22	1639	1,200.00	05/30
	1624	626.00	05/14						

Checks: 22  
 \* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	05/01	137,518.53	137,518.53	05/15	127,543.92	127,543.92
	05/02	136,604.35	136,604.35	05/21	104,207.34	104,207.34
	05/03	133,015.79	133,015.79	05/22	102,518.83	102,518.83
	05/06	131,915.79	131,915.79	05/28	102,493.36	102,493.36
	05/07	156,974.29	156,974.29	05/29	101,628.38	101,628.38
	05/08	145,116.18	145,116.18	05/30	100,482.62	100,394.62
	05/13	130,119.92	130,119.92	05/31	100,209.72	100,209.72
	05/14	127,893.92	127,893.92			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.