

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Carlton Lakes Community Development District

Balance Sheet

As of 4/30/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2015	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0	0
Deposits	200	0	0	0	0	0	0	0	0	200
Unearned Revenues	0	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	0	7,680,000	7,680,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	0	3,875,000	3,875,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	31,374	0	0	0	0	0	0	0	15,810,000	15,841,374
Fund Equity & Other Credits										
Fund Balance-All Other Reserves	0	1,285,795	439,383	261,118	19	933,844	19	0	0	2,920,179
Fund Balance-Unreserved	50,480	0	0	0	0	0	0	0	0	50,480
Investment In General Fixed Assets	0	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	55,809	(124,607)	(119,617)	91,127	(19)	(933,828)	0	0	0	(1,031,134)
Total Fund Equity & Other Credits	106,289	1,161,188	319,766	352,246	0	17	19	13,717,796	0	15,657,321
Total Liabilities & Fund Equity	137,663	1,161,188	319,766	352,246	0	17	19	13,717,796	15,810,000	31,498,695

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	352,300	335,357	(16,943)	(5)%
O&M Assmts - Off Roll	41,125	0	(41,125)	(100)%
Interest Earnings				
Interest Earnings	0	128	128	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Clubhouse Rentals	0	150	150	0 %
Total Revenues	393,425	335,660	(57,765)	(15)%
Expenditures				
Financial & Administrative				
District Manager	44,000	25,042	18,958	43 %
District Engineer	4,750	3,713	1,038	22 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	3,493	8,507	71 %
Accounting Services	1,500	4,500	(3,000)	(200)%
Auditing Services	8,000	6,600	1,400	18 %
Postage, Phone, Faxes, Copies	750	3,328	(2,578)	(344)%
Public Officials Insurance	2,100	1,850	250	12 %
Legal Advertising	1,000	1,241	(241)	(24)%
Bank Fees	250	41	209	83 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	250	14	236	94 %
Legal Counsel				
District Counsel	10,000	3,882	6,118	61 %
Electric Utility Services				
Electric Utility Services	50,000	74,754	(24,754)	(50)%
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	500	0	500	100 %
Water-Sewer Combination Services				
Water Utility Services	2,500	4,412	(1,912)	(76)%
Other Physical Environment				
Waterway Management Program	7,750	5,304	2,446	32 %
Property & Casualty Insurance	7,000	16,788	(9,788)	(140)%
Club Facility Maintenance	15,000	14,864	136	1 %
Landscape Maintenance - Contract	170,000	99,139	70,861	42 %
Landscape Maintenance - Other	10,000	1,725	8,275	83 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	50	9,950	100 %
Pool Maintenance	15,000	8,937	6,063	40 %
Total Expenditures	393,425	279,851	113,574	29 %
Excess Of Revenues Over (Under) Expenditures	0	55,809	55,809	0 %
Fund Balance, Beginning of Period	0	50,480	50,480	0 %
Fund Balance, End of Period	0	106,289	106,289	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	549,769	500,525	(49,244)	(9)%
DS Assmts - Prepayments	0	127,501	127,501	0 %
DS Assmts - Off Roll	0	8,729	8,729	0 %
Interest Earnings				
Interest Earnings	0	1,790	1,790	0 %
Total Revenues	549,769	638,545	88,776	16 %
Expenditures				
Debt Service Payments				
Interest Payment	429,769	278,170	151,599	35 %
Principal Payment	120,000	485,000	(365,000)	(304)%
Total Expenditures	549,769	763,170	(213,401)	(39)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	19	19	0 %
Total Other Financing Sources	0	19	19	0 %
Excess Of Revenues Over (Under) Expenditures	0	(124,607)	(124,607)	0 %
Fund Balance, Beginning of Period	0	1,285,795	1,285,795	0 %
Fund Balance, End of Period	0	1,161,188	1,161,188	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	215,344	0	(215,344)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>617</u>	<u>617</u>	<u>0 %</u>
Total Revenues	<u>215,344</u>	<u>617</u>	<u>(214,727)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	<u>215,344</u>	<u>120,234</u>	<u>95,110</u>	<u>44 %</u>
Total Expenditures	<u>215,344</u>	<u>120,234</u>	<u>95,110</u>	<u>44 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(119,617)</u>	<u>(119,617)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	439,383	439,383	0 %
Fund Balance, End of Period	<u>0</u>	<u>319,766</u>	<u>319,766</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,113	247,001	(8,112)	(3)%
DS Assmts - Developer	0	4,955	4,955	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>446</u>	<u>446</u>	<u>0 %</u>
Total Revenues	<u>255,113</u>	<u>252,402</u>	<u>(2,711)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	190,113	96,275	93,838	49 %
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>255,113</u>	<u>161,275</u>	<u>93,838</u>	<u>37 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>91,127</u>	<u>91,127</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	261,118	261,118	0 %
Fund Balance, End of Period	<u>0</u>	<u>352,246</u>	<u>352,246</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects - Series 2015

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(19)	(19)	0 %
Total Other Financing Sources	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,133	1,133	0 %
Total Revenues	<u>0</u>	<u>1,133</u>	<u>1,133</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	934,961	(934,961)	0 %
Total Expenditures	<u>0</u>	<u>934,961</u>	<u>(934,961)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(933,828)</u>	<u>(933,828)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	933,844	933,844	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17</u></u>	<u><u>17</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>12,202,709</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,810,000	15,810,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,810,000</u>	<u>16,420,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/19
Reconciliation Date: 4/30/2019
Status: Locked

Bank Balance	137,518.53
Less Outstanding Checks/Vouchers	914.18
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	136,604.35
Balance Per Books	<u>136,604.35</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/19
Reconciliation Date: 4/30/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1616	4/25/2019	System Generated Check/Voucher	914.18	BOCC
Outstanding Checks/Vouchers			914.18	

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/19

Reconciliation Date: 4/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1599	4/1/2019	System Generated Check/Voucher	595.61	BOCC
1600	4/1/2019	System Generated Check/Voucher	383.50	Don Harrison Enterprises
1601	4/1/2019	System Generated Check/Voucher	3,585.41	Meritus Districts
1602	4/1/2019	System Generated Check/Voucher	1,255.00	Securiteam Inc.
1603	4/1/2019	System Generated Check/Voucher	270.00	Spareem Enterprises, LLC
1604	4/1/2019	System Generated Check/Voucher	753.95	Straley Robin Vericker
1605	4/1/2019	System Generated Check/Voucher	11,675.01	Tampa Electric Company
1606	4/1/2019	System Generated Check/Voucher	1,030.00	The Perfect Klean
1607	4/5/2019	Series 2017 FY19 Tax Dist ID 413	4,434.13	Carlton Lakes CDD
1608	4/5/2019	Series 2015 FY19 Tax Dist ID 413	8,985.36	Carlton Lakes CDD
1609	4/11/2019	System Generated Check/Voucher	1,198.00	First Choice Aquatic Weed Management, LLC
1610	4/11/2019	System Generated Check/Voucher	1,200.00	Grau and Associates
1611	4/11/2019	System Generated Check/Voucher	1,688.51	IPFS Corporation
1612	4/18/2019	System Generated Check/Voucher	4,500.00	Meritus Districts
1613	4/18/2019	System Generated Check/Voucher	1,352.50	Stantec Consulting Services Inc
1614	4/18/2019	System Generated Check/Voucher	14,162.67	Cornerstone Solutions Group
1615	4/18/2019	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1617	4/25/2019	System Generated Check/Voucher	64.98	Bright House Networks
Cleared Checks/Vouchers			58,334.63	
			58,334.63	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/19

Reconciliation Date: 4/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR181	4/4/2019	Tax Distribution - 04.04.19	19,439.78
	CR184	4/19/2019	Interest Distribution - 04.19.19	103.11
	110	4/27/2019	Clubhouse Rental Deposit - Reyes	100.00
	CR185	4/30/2019	Bank Interest	<u>2.59</u>
Cleared Deposits				<u><u>19,645.48</u></u>

04/30/2019



Account Statement

CARLTON LAKES CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		04/01/2019 - 04/30/2019

Description	Amount	Description	Amount
Beginning Balance	\$176,207.68	Average Balance	\$157,316.92
Deposits/Credits	\$19,645.48	Average Collected Balance	\$157,313.59
Checks	\$58,334.63	Number of Days in Statement Period	30
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$137,518.53	Interest Paid Year to Date	\$14.72

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	04/10	100.00		DEPOSIT				
	04/08	19,439.78		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST 413 DN022135				
	04/19	103.11		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST190331 DN022135				
	04/30	2.59		INTEREST PAID THIS STATEMENT THRU 04/30				
Deposits/Credits: 4				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1599	595.61	04/04	1605	11,675.01	04/02	1611	1,688.51	04/16
	1600	383.50	04/03	1606	1,030.00	04/02	1612	4,500.00	04/19
	1601	3,585.41	04/02	1607	4,434.13	04/16	1613	1,352.50	04/23
	1602	1,255.00	04/02	1608	8,985.36	04/16	1614	14,162.67	04/23
	1603	270.00	04/01	1609	1,198.00	04/16	1615	1,200.00	04/22
	1604	753.95	04/02	1610	1,200.00	04/16	*1617	64.98	04/30

Checks: 18
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/01	175,937.68	175,937.68	04/11	176,198.98	176,198.98
	04/02	157,638.31	157,638.31	04/16	158,692.98	158,692.98
	04/03	157,254.81	157,254.81	04/19	154,296.09	154,296.09
	04/04	156,659.20	156,659.20	04/22	153,096.09	153,096.09
	04/08	176,098.98	176,098.98	04/23	137,580.92	137,580.92
	04/10	176,198.98	176,098.98	04/30	137,518.53	137,518.53

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.