

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Carlton Lakes Community Development District

Balance Sheet

As of 3/31/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2015	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0	0
Deposits	100	0	0	0	0	0	0	0	0	100
Unearned Revenues	0	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	0	7,680,000	7,680,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	0	3,875,000	3,875,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	0	4,255,000	4,255,000
Total Liabilities	16,063	0	0	0	0	0	0	0	15,810,000	15,826,063
Fund Equity & Other Credits										
Fund Balance-All Other Reserves	0	1,285,795	439,383	261,118	19	933,844	19	0	0	2,920,179
Fund Balance-Unreserved	50,480	0	0	0	0	0	0	0	0	50,480
Investment In General Fixed Assets	0	0	0	0	0	0	0	13,717,796	0	13,717,796
Other	110,797	(154,034)	(119,698)	86,605	(19)	(933,844)	0	0	0	(1,010,193)
Total Fund Equity & Other Credits	161,277	1,131,761	319,685	347,724	0	0	19	13,717,796	0	15,678,262
Total Liabilities & Fund Equity	177,340	1,131,761	319,685	347,724	0	0	19	13,717,796	15,810,000	31,504,325

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	352,300	329,337	(22,963)	(7)%
O&M Assmts - Off Roll	41,125	0	(41,125)	(100)%
Interest Earnings				
Interest Earnings	0	22	22	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Clubhouse Rentals	0	150	150	0 %
Total Revenues	393,425	329,534	(63,891)	(16)%
Expenditures				
Financial & Administrative				
District Manager	44,000	21,464	22,536	51 %
District Engineer	4,750	2,360	2,390	50 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	3,493	8,507	71 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	5,400	2,600	33 %
Postage, Phone, Faxes, Copies	750	1,870	(1,120)	(149)%
Public Officials Insurance	2,100	1,850	250	12 %
Legal Advertising	1,000	1,241	(241)	(24)%
Bank Fees	250	41	209	83 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	250	14	236	94 %
Legal Counsel				
District Counsel	10,000	3,594	6,406	64 %
Electric Utility Services				
Electric Utility Services	50,000	62,823	(12,823)	(26)%
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	500	0	500	100 %
Water-Sewer Combination Services				
Water Utility Services	2,500	3,498	(998)	(40)%
Other Physical Environment				
Waterway Management Program	7,750	3,130	4,620	60 %
Property & Casualty Insurance	7,000	15,100	(8,100)	(116)%
Club Facility Maintenance	15,000	12,360	2,640	18 %
Landscape Maintenance - Contract	170,000	70,813	99,187	58 %
Landscape Maintenance - Other	10,000	1,725	8,275	83 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	50	9,950	100 %
Pool Maintenance	15,000	7,737	7,263	48 %
Total Expenditures	393,425	218,737	174,688	44 %
Excess Of Revenues Over (Under) Expenditures	0	110,797	110,797	0 %
Fund Balance, Beginning of Period	0	50,480	50,480	0 %
Fund Balance, End of Period	0	161,277	161,277	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	549,769	491,540	(58,229)	(11)%
DS Assmts - Prepayments	0	108,636	108,636	0 %
DS Assmts - Off Roll	0	7,437	7,437	0 %
Interest Earnings				
Interest Earnings	0	1,505	1,505	0 %
Total Revenues	549,769	609,118	59,349	11 %
Expenditures				
Debt Service Payments				
Interest Payment	429,769	278,170	151,599	35 %
Principal Payment	120,000	485,000	(365,000)	(304)%
Total Expenditures	549,769	763,170	(213,401)	(39)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	19	19	0 %
Total Other Financing Sources	0	19	19	0 %
Excess Of Revenues Over (Under) Expenditures	0	(154,034)	(154,034)	0 %
Fund Balance, Beginning of Period	0	1,285,795	1,285,795	0 %
Fund Balance, End of Period	0	1,131,761	1,131,761	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2018 Through 3/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	215,344	0	(215,344)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>535</u>	<u>535</u>	<u>0 %</u>
Total Revenues	<u>215,344</u>	<u>535</u>	<u>(214,809)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	<u>215,344</u>	<u>120,234</u>	<u>95,110</u>	<u>44 %</u>
Total Expenditures	<u>215,344</u>	<u>120,234</u>	<u>95,110</u>	<u>44 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(119,698)</u>	<u>(119,698)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	439,383	439,383	0 %
Fund Balance, End of Period	<u>0</u>	<u>319,685</u>	<u>319,685</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2018 Through 3/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,113	242,567	(12,546)	(5)%
DS Assmts - Developer	0	4,955	4,955	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>359</u>	<u>359</u>	<u>0 %</u>
Total Revenues	<u>255,113</u>	<u>247,880</u>	<u>(7,233)</u>	<u>(3)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	190,113	96,275	93,838	49 %
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>255,113</u>	<u>161,275</u>	<u>93,838</u>	<u>37 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>86,605</u>	<u>86,605</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	261,118	261,118	0 %
Fund Balance, End of Period	<u>0</u>	<u>347,724</u>	<u>347,724</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects - Series 2015

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(19)	(19)	0 %
Total Other Financing Sources	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,117	1,117	0 %
Total Revenues	<u>0</u>	<u>1,117</u>	<u>1,117</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	934,961	(934,961)	0 %
Total Expenditures	<u>0</u>	<u>934,961</u>	<u>(934,961)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(933,844)</u>	<u>(933,844)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	933,844	933,844	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017
 From 10/1/2018 Through 3/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,717,796	13,717,796	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,717,796</u>	<u>12,202,709</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,810,000	15,810,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,810,000</u>	<u>16,420,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/19
Reconciliation Date: 3/31/2019
Status: Locked

Bank Balance	176,207.68
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	176,207.68
Balance Per Books	<u>176,207.68</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/19

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1574	2/21/2019	System Generated Check/Voucher	50.00	Affordable Backflow Testing
1575	2/21/2019	System Generated Check/Voucher	100.00	Crystal Retamozo
1582	3/1/2019	System Generated Check/Voucher	745.69	BOCC
1583	3/1/2019	System Generated Check/Voucher	3,582.84	Meritus Districts
1584	3/1/2019	System Generated Check/Voucher	293.00	Times Publishing Company
1585	3/1/2019	System Generated Check/Voucher	11,469.47	Tampa Electric Company
1586	3/6/2019	Series 2015 FY19 Tax Dist ID 408	13,866.13	Carlton Lakes CDD
1587	3/6/2019	Series 2017 FY19 Tax Dist ID 408	6,842.71	Carlton Lakes CDD
1588	3/7/2019	System Generated Check/Voucher	626.00	First Choice Aquatic Weed Management, LLC
1589	3/7/2019	System Generated Check/Voucher	150.00	Ruth Santos
1590	3/7/2019	System Generated Check/Voucher	1,591.09	Straley Robin Vericker
1591	3/7/2019	System Generated Check/Voucher	14,162.67	Cornerstone Solutions Group
1592	3/7/2019	System Generated Check/Voucher	337.13	Zebra Cleaning Team, Inc.
1593	3/14/2019	System Generated Check/Voucher	4,000.00	Grau and Associates
1594	3/14/2019	System Generated Check/Voucher	1,688.51	IPFS Corporation
1595	3/14/2019	System Generated Check/Voucher	64.98	Bright House Networks
1596	3/20/2019	System Generated Check/Voucher	14.10	Meritus Districts
1597	3/20/2019	System Generated Check/Voucher	707.50	Stantec Consulting Services Inc
1598	3/20/2019	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			61,491.82	
			61,491.82	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/19

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR170	3/5/2019	Tax Distribution - 03.05.19	29,999.30
	10073	3/18/2019	Pool Keys - Jensen	25.00
	CR178	3/29/2019	Bank Interest	<u>3.28</u>
Cleared Deposits				<u><u>30,027.58</u></u>

03/31/2019



Account Statement

CARLTON LAKES CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS	-----	03/01/2019 - 03/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$207,671.92	Average Balance	\$193,318.48
Deposits/Credits	\$30,027.58	Average Collected Balance	\$193,316.06
Checks	\$61,491.82	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$176,207.68	Interest Paid Year to Date	\$12.13

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description	
	03/29	25.00		DEPOSIT					
	03/07	29,999.30		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID408 DN022135					
	03/29	3.28		INTEREST PAID THIS STATEMENT THRU 03/31					
Deposits/Credits: 3				Total Items Deposited: 1					

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1574	50.00	03/04	1587	6,842.71	03/14	1593	4,000.00	03/21
	1575	100.00	03/04	1588	626.00	03/12	1594	1,688.51	03/21
	*1582	745.69	03/07	1589	150.00	03/15	1595	64.98	03/20
	1583	3,582.84	03/04	1590	1,591.09	03/13	1596	14.10	03/25
	1584	293.00	03/08	1591	14,162.67	03/12	1597	707.50	03/29
	1585	11,469.47	03/07	1592	337.13	03/13	1598	1,200.00	03/28
	1586	13,866.13	03/14						

Checks: 19
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	207,671.92	207,671.92	03/15	183,854.49	183,854.49
	03/04	203,939.08	203,939.08	03/20	183,789.51	183,789.51
	03/07	221,723.22	221,723.22	03/21	178,101.00	178,101.00
	03/08	221,430.22	221,430.22	03/25	178,086.90	178,086.90
	03/12	206,641.55	206,641.55	03/28	176,886.90	176,886.90
	03/13	204,713.33	204,713.33	03/29	176,207.68	176,182.68
	03/14	184,004.49	184,004.49			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.