

# Carlton Lakes Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070



Carlton Lakes Community Development District

**Balance Sheet**

As of 11/30/2018  
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2017	Debt Service - Series 2018	Capital Projects - Series 2015	Capital Projects - Series 2017	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Unearned Revenues	0	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	0	7,740,000	7,740,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	0	3,875,000	3,875,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	0	4,255,000	4,255,000
<b>Total Liabilities</b>	<b>29,684</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>83,116</b>	<b>0</b>	<b>0</b>	<b>15,870,000</b>	<b>15,982,800</b>
<b>Fund Equity &amp; Other Credits</b>										
Fund Balance-All Other Reserves	0	1,285,795	261,118	439,383	19	(83,097)	1,513,970	0	0	3,417,189
Fund Balance-Unreserved	63,077	0	0	0	0	0	0	0	0	63,077
Investment In General Fixed Assets	0	0	0	0	0	0	0	13,126,504	0	13,126,504
Other	(66,949)	(653,638)	(149,627)	(120,013)	0	0	(923,081)	0	0	(1,913,308)
<b>Total Fund Equity &amp; Other Credits</b>	<b>(3,871)</b>	<b>632,157</b>	<b>111,492</b>	<b>319,370</b>	<b>19</b>	<b>(83,097)</b>	<b>590,889</b>	<b>13,126,504</b>	<b>0</b>	<b>14,693,462</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>25,813</b>	<b>632,157</b>	<b>111,492</b>	<b>319,370</b>	<b>19</b>	<b>19</b>	<b>590,889</b>	<b>13,126,504</b>	<b>15,870,000</b>	<b>30,676,262</b>

# Carlton Lakes Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2018 Through 11/30/2018  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	352,300	8,910	(343,390)	(97)%
O&M Assmts - Off Roll	41,125	0	(41,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>393,425</u>	<u>8,912</u>	<u>(384,513)</u>	<u>(98)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	44,000	7,155	36,845	84 %
District Engineer	4,750	220	4,530	95 %
Disclosure Report	10,900	0	10,900	100 %
Trustees Fees	12,000	3,493	8,507	71 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	0	8,000	100 %
Postage, Phone, Faxes, Copies	750	1,617	(867)	(116)%
Public Officials Insurance	2,100	1,850	250	12 %
Legal Advertising	1,000	948	53	5 %
Bank Fees	250	41	209	83 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	250	0	250	100 %
Legal Counsel				
District Counsel	10,000	737	9,263	93 %
Electric Utility Services				
Electric Utility Services	50,000	16,332	33,668	67 %
Decorative Light Maintenance	5,000	0	5,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	500	0	500	100 %
Water-Sewer Combination Services				
Water Utility Services	2,500	705	1,795	72 %
Other Physical Environment				
Waterway Management Program	7,750	1,252	6,498	84 %
Property & Casualty Insurance	7,000	2,660	4,340	62 %
Club Facility Maintenance	15,000	6,025	8,975	60 %
Landscape Maintenance - Contract	170,000	28,325	141,675	83 %
Landscape Maintenance - Other	10,000	1,725	8,275	83 %
Plant Replacement Program	5,000	0	5,000	100 %
Irrigation Maintenance	10,000	0	10,000	100 %
Pool Maintenance	<u>15,000</u>	<u>2,600</u>	<u>12,400</u>	<u>83 %</u>
<b>Total Expenditures</b>	<u>393,425</u>	<u>75,860</u>	<u>317,565</u>	<u>81 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(66,949)</u>	<u>(66,949)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	63,077	63,077	0 %
Fund Balance, End of Period	<u>0</u>	<u>(3,871)</u>	<u>(3,871)</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2018 Through 11/30/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	549,769	13,298	(536,471)	(98)%
DS Assmts - Prepayments	0	32,526	32,526	0 %
DS Assmts - Off Roll	0	2,227	2,227	0 %
Interest Earnings				
Interest Earnings	0	640	640	0 %
<b>Total Revenues</b>	<u>549,769</u>	<u>48,690</u>	<u>(501,079)</u>	<u>(91)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	429,769	217,328	212,441	49 %
Principal Payment	120,000	485,000	(365,000)	(304)%
<b>Total Expenditures</b>	<u>549,769</u>	<u>702,328</u>	<u>(152,559)</u>	<u>(28)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(653,638)</u>	<u>(653,638)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	1,285,795	1,285,795	0 %
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>632,157</u></u>	<u><u>632,157</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2018  
 From 10/1/2018 Through 11/30/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	215,344	0	(215,344)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>220</u>	<u>220</u>	<u>0 %</u>
Total Revenues	<u>215,344</u>	<u>220</u>	<u>(215,124)</u>	<u>(100)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	<u>215,344</u>	<u>120,234</u>	<u>95,110</u>	<u>44 %</u>
Total Expenditures	<u>215,344</u>	<u>120,234</u>	<u>95,110</u>	<u>44 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(120,013)</u>	<u>(120,013)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	439,383	439,383	0 %
Fund Balance, End of Period	<u>0</u>	<u>319,370</u>	<u>319,370</u>	<u>0 %</u>

# Carlton Lakes Community Development District

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2017  
From 10/1/2018 Through 11/30/2018  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,113	6,562	(248,551)	(97)%
DS Assmts - Developer	0	4,955	4,955	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>131</u>	<u>131</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>255,113</u>	<u>11,648</u>	<u>(243,465)</u>	<u>(95)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	190,113	96,275	93,838	49 %
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>255,113</u>	<u>161,275</u>	<u>93,838</u>	<u>37 %</u>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(149,627)</u>	<u>(149,627)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	261,118	261,118	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>111,492</u>	<u>111,492</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

300 - Capital Projects - Series 2015  
 From 10/1/2018 Through 11/30/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>



Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2018

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	713	713	0 %
Total Revenues	<u>0</u>	<u>713</u>	<u>713</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	923,795	(923,795)	0 %
Total Expenditures	<u>0</u>	<u>923,795</u>	<u>(923,795)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(923,081)</u>	<u>(923,081)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	1,513,970	1,513,970	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>590,889</u></u>	<u><u>590,889</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

303 - Capital Projects - Series 2017  
 From 10/1/2018 Through 11/30/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(83,097)	(83,097)	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(83,097)</u></u>	<u><u>(83,097)</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,126,504	13,126,504	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,126,504</u>	<u>12,202,709</u>	<u>0 %</u>

Carlton Lakes Community Development District

**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
From 10/1/2018 Through 11/30/2018  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	15,870,000	15,870,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,870,000</u>	<u>16,420,000</u>	<u>0 %</u>

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 11/30/18  
Reconciliation Date: 11/30/2018  
Status: Locked

Bank Balance	44,566.24
Less Outstanding Checks/Vouchers	21,513.19
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	23,053.05
Balance Per Books	<u>23,053.05</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/18

Reconciliation Date: 11/30/2018

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1518	11/15/2018	System Generated Check/Voucher	1,200.00	Zebra Cleaning Team, Inc.
1519	11/15/2018	Series 2015 FY19 Tax Dist ID 392	5,975.48	Carlton Lakes CDD
1520	11/15/2018	Series 2017 FY19 Tax Dist ID 392	2,948.80	Carlton Lakes CDD
1521	11/26/2018	System Generated Check/Voucher	1,450.00	ADA Site Compliance
1523	11/26/2018	Series 2015 FY19 Tax Dist ID 393	6,654.85	Carlton Lakes CDD
1524	11/26/2018	Series 2017 FY19 Tax Dist ID 393	3,284.06	Carlton Lakes CDD
Outstanding Checks/Vouchers			21,513.19	

**Carlton Lakes Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 11/30/18**

**Reconciliation Date: 11/30/2018**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD054	10/1/2018	Bank Fee Refund	0.00	
1492	10/22/2018	Series 2015 FY18 Tax Dist ID Excess Fees	3,627.71	Carlton Lakes CDD
1493	10/22/2018	Series 2017 FY18 Tax Dist ID Excess Fees	953.25	Carlton Lakes CDD
1494	10/25/2018	System Generated Check/Voucher	310.06	BOCC
1495	10/25/2018	System Generated Check/Voucher	4,510.00	Egis Insurance Advisors LLC
1496	10/25/2018	System Generated Check/Voucher	599.38	Straley Robin Vericker
1497	10/25/2018	System Generated Check/Voucher	1,400.00	Zebra Cleaning Team, Inc.
1498	11/1/2018	System Generated Check/Voucher	626.00	First Choice Aquatic Weed Management, LLC
1499	11/1/2018	System Generated Check/Voucher	2,836.43	Meritus Districts
1500	11/1/2018	System Generated Check/Voucher	63.94	Tampa Electric Company
1501	11/1/2018	System Generated Check/Voucher	1,948.96	Tampa Electric Company
1502	11/1/2018	System Generated Check/Voucher	4,005.01	Tampa Electric Company
1503	11/1/2018	System Generated Check/Voucher	2,161.40	Tampa Electric Company
1504	11/1/2018	System Generated Check/Voucher	221.47	Tampa Electric Company
1505	11/1/2018	System Generated Check/Voucher	301.01	Tampa Electric Company
1506	11/1/2018	System Generated Check/Voucher	35.85	Tampa Electric Company
1507	11/1/2018	System Generated Check/Voucher	204.28	Tampa Electric Company
1508	11/1/2018	System Generated Check/Voucher	21.91	Tampa Electric Company
1509	11/1/2018	System Generated Check/Voucher	28.58	Tampa Electric Company
1510	11/1/2018	System Generated Check/Voucher	22.30	Tampa Electric Company
1511	11/1/2018	System Generated Check/Voucher	930.85	Tampa Electric Company
1512	11/1/2018	System Generated Check/Voucher	8,936.00	Cornerstone Solutions Group
1515	11/6/2018	Series 2017 FY19 Tax Dist ID 389	329.34	Carlton Lakes CDD
1516	11/6/2018	Series 2015 FY19 Tax Dist ID 389	667.38	Carlton Lakes CDD
1513	11/8/2018	System Generated Check/Voucher	5.78	Meritus Districts
1514	11/8/2018	System Generated Check/Voucher	220.00	Stantec Consulting Services Inc

Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/18

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1517	11/15/2018	System Generated Check/Voucher	14,162.67	Cornerstone Solutions Group
1522	11/26/2018	System Generated Check/Voucher	894.17	Meritus Districts
Cleared Checks/Vouchers			50,023.73	



Carlton Lakes Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/18

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR145	11/5/2018	Tax Distribution - 11.05.18	1,443.87
	CR147	11/15/2018	Tax Distribution - 11.15.18	12,927.92
	CR151	11/21/2018	Tax Distribution - 11.21.18	14,397.72
	CR154	11/30/2018	Interest	<u>0.84</u>
Cleared Deposits				<u><u>28,770.35</u></u>

11/30/2018



# Account Statement

CARLTON LAKES CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please call  
 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.  
 Please visit [www.suntrust.com/2019pricingchanges](http://www.suntrust.com/2019pricingchanges) for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		11/01/2018 - 11/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$65,819.62	Average Balance	\$51,175.09
Deposits/Credits	\$28,770.35	Average Collected Balance	\$51,175.09
Checks	\$50,023.73	Number of Days in Statement Period	30
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$44,566.24	Interest Paid Year to Date	\$2.26

**Overdraft Protection**  
 Account Number: [Redacted] Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Deposits/Credits	Date	Amount	Serial #	Description
	11/07	1,443.87		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID389 DN022135
	11/16	12,927.92		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID392 DN022135
	11/26	14,397.72		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID393 DN022135
	11/30	.84		INTEREST PAID THIS STATEMENT THRU 11/30
Deposits/Credits:	4			Total Items Deposited: 0

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1492	3,627.71	11/13	1501	1,948.96	11/07	1510	22.30	11/06
	1493	953.25	11/13	1502	4,005.01	11/07	1511	930.85	11/06
	1494	310.06	11/01	1503	2,161.40	11/07	1512	8,936.00	11/13
	1495	4,510.00	11/13	1504	221.47	11/07	1513	5.78	11/09
	1496	599.38	11/13	1505	301.01	11/07	1514	220.00	11/19
	1497	1,400.00	11/13	1506	35.85	11/06	1515	329.34	11/13
	1498	626.00	11/13	1507	204.28	11/06	1516	667.38	11/13
	1499	2,836.43	11/02	1508	21.91	11/06	1517	14,162.67	11/30
	1500	63.94	11/07	1509	28.58	11/06	*1522	894.17	11/29

Checks: 27  
 \* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	11/01	65,509.56	65,509.56	11/09	54,165.66	54,165.66
	11/02	62,673.13	62,673.13	11/13	32,516.60	32,516.60
	11/06	61,429.36	61,429.36	11/16	45,444.52	45,444.52
	11/07	54,171.44	54,171.44	11/19	45,224.52	45,224.52

11/30/2018



Account  
Statement

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Balance	Date	Balance	Collected Balance	Date	Balance	Collected Balance
Activity	11/26	59,622.24	59,622.24	11/30	44,566.24	44,566.24
History	11/29	58,728.07	58,728.07			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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