

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Carlton Lakes Community Development District

Balance Sheet

As of 4/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Assets	<u>363,521</u>	<u>837,375</u>	<u>400,492</u>	<u>374,726</u>	<u>0</u>	<u>19</u>	<u>13,788,149</u>	<u>14,805,000</u>	<u>30,569,282</u>
Liabilities									
Accounts Payable	19,535	0	0	0	0	0	0	0	19,535
Accounts Payable Other	0	0	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	6,875,000	6,875,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,740,000	3,740,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,190,000	4,190,000
Total Liabilities	<u>19,785</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,805,000</u>	<u>14,824,785</u>
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	629,541	235,903	283,288	0	19	0	0	1,148,752
Fund Balance-Unreserved	96,558	0	0	0	0	0	0	0	96,558
Investment In General Fixed Assets	0	0	0	0	0	0	13,788,149	0	13,788,149
Other	247,178	207,834	164,589	91,438	0	0	0	0	711,038
Total Fund Equity & Other Credits	<u>343,736</u>	<u>837,375</u>	<u>400,492</u>	<u>374,726</u>	<u>0</u>	<u>19</u>	<u>13,788,149</u>	<u>0</u>	<u>15,744,497</u>
Total Liabilities & Fund Equity	<u>363,521</u>	<u>837,375</u>	<u>400,492</u>	<u>374,726</u>	<u>0</u>	<u>19</u>	<u>13,788,149</u>	<u>14,805,000</u>	<u>30,569,282</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	650,867	640,300	(10,566)	(2)%
O&M Assmts - Off Roll	6,650	0	(6,650)	(100)%
Interest Earnings				
Interest Earnings	0	166	166	0 %
Contributions & Donations From Private Sources				
HOA Contributions	0	222,924	222,924	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	295	295	0 %
Rental Revenue	500	50	(450)	(90)%
Total Revenues	658,017	863,736	205,719	31 %
Expenditures				
Legislative				
Supervisor Fees	4,000	5,200	(1,200)	(30)%
Financial & Administrative				
District Manager	44,000	28,517	15,483	35 %
District Engineer	4,750	1,447	3,303	70 %
Disclosure Report	10,900	10,900	0	0 %
Trustees Fees	12,000	6,883	5,117	43 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	7,200	800	10 %
Postage, Phone, Faxes, Copies	750	597	153	20 %
Public Officials Insurance	1,800	1,991	(191)	(11)%
Legal Advertising	1,500	1,800	(300)	(20)%
Bank Fees	100	0	100	100 %
Dues, Licenses & Fees	250	175	75	30 %
Office Supplies	0	104	(104)	0 %
Website Administration	1,500	875	625	42 %
ADA Website Compliance	1,800	1,500	300	17 %
Legal Counsel				
District Counsel	8,000	7,597	403	5 %
Electric Utility Services				
Electric Utility Services	150,000	85,889	64,111	43 %
Decorative Light Maintenance	2,000	0	2,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	5,000	2,747	2,253	45 %
Water-Sewer Combination Services				
Water Utility Services	11,500	11,649	(149)	(1)%
Other Physical Environment				
Staff	59,667	34,568	25,099	42 %
Waterway Management Program	20,000	6,800	13,200	66 %
Property & Casualty Insurance	26,000	18,856	7,144	27 %
Club Facility Maintenance	39,000	54,336	(15,336)	(39)%
Landscape Maintenance - Contract	193,000	110,367	82,633	43 %
Landscape Maintenance - Other	15,000	3,953	11,047	74 %
Plant Replacement Program	8,000	0	8,000	100 %
Irrigation Maintenance	10,000	214	9,786	98 %
Pool Maintenance	18,000	7,827	10,173	57 %
Capital Reserve				
HOA Expenditures	0	204,567	(204,567)	0 %
Total Expenditures	658,017	616,558	41,459	6 %
Excess Of Revenues Over (Under) Expenditures	0	247,178	247,178	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	96,558	96,558	0 %
Fund Balance, End of Period	<u>0</u>	<u>343,736</u>	<u>343,736</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	505,713	517,276	11,563	2 %
DS Assmts - Prepayments	0	16,017	16,017	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>19</u>	<u>19</u>	<u>0 %</u>
Total Revenues	<u>505,713</u>	<u>533,312</u>	<u>27,599</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	385,713	195,478	190,235	49 %
Principal Payment	120,000	120,000	0	0 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
Total Expenditures	<u>505,713</u>	<u>325,478</u>	<u>180,235</u>	<u>36 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>207,834</u>	<u>207,834</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	629,541	629,541	0 %
Fund Balance, End of Period	<u>0</u>	<u>837,375</u>	<u>837,375</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	281,344	257,135	(24,209)	(9)%
DS Assmts - Off Roll	0	13,817	13,817	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>9</u>	<u>9</u>	<u>0 %</u>
Total Revenues	<u>281,344</u>	<u>270,961</u>	<u>(10,383)</u>	<u>(4)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	211,344	106,372	104,972	50 %
Principal Payment	<u>70,000</u>	<u>0</u>	<u>70,000</u>	<u>100 %</u>
Total Expenditures	<u>281,344</u>	<u>106,372</u>	<u>174,972</u>	<u>62 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>164,589</u>	<u>164,589</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	235,903	235,903	0 %
Fund Balance, End of Period	<u>0</u>	<u>400,492</u>	<u>400,492</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,050	255,267	217	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>9</u>	<u>9</u>	<u>0 %</u>
Total Revenues	<u>255,050</u>	<u>255,276</u>	<u>226</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	185,050	93,838	91,213	49 %
Principal Payment	<u>70,000</u>	<u>70,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>255,050</u>	<u>163,838</u>	<u>91,213</u>	<u>36 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>91,438</u>	<u>91,438</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	283,288	283,288	0 %
Fund Balance, End of Period	<u>0</u>	<u>374,726</u>	<u>374,726</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19</u></u>	<u><u>19</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 4/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,788,149	13,788,149	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,788,149</u>	<u>13,788,149</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	14,805,000	14,805,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>14,805,000</u>	<u>15,005,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/21
Reconciliation Date: 4/30/2021
Status: Locked

Bank Balance	343,052.09
Less Outstanding Checks/Vouchers	1,000.00
Plus Deposits in Transit	75.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	342,127.09
Balance Per Books	<u>342,127.09</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2146	3/18/2021	System Generated Check/Voucher	200.00	Freddy Barton
2173	4/8/2021	System Generated Check/Voucher	200.00	Freddy Barton
2174	4/8/2021	System Generated Check/Voucher	400.00	Fredrick Levatte
2187	4/22/2021	System Generated Check/Voucher	200.00	Fredrick Levatte
Outstanding Checks/Vouchers			1,000.00	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
149	4/29/2021	Pool Card - Pratt - 02.26.21	25.00	
19-179237347	4/29/2021	Pool Card - Roman - 02.16.21	25.00	
9532306816	4/29/2021	Pool Card - - 02.12.21	<u>25.00</u>	
Outstanding Deposits			75.00	
			<u><u>75.00</u></u>	

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2161	3/25/2021	System Generated Check/Voucher	1,100.00	The Perfect Klean
2162	4/1/2021	System Generated Check/Voucher	51.00	Amerigas propane
2163	4/1/2021	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
2164	4/1/2021	System Generated Check/Voucher	9,078.38	Meritus Districts
2165	4/1/2021	System Generated Check/Voucher	80.00	Spearem Enterprises, LLC
2166	4/1/2021	System Generated Check/Voucher	13,198.75	Tampa Electric Company
2167	4/1/2021	System Generated Check/Voucher	333.32	Waste Management Inc. of Florida
2168	4/6/2021	Series 2018 FY21 Tax Dist ID 522	2,660.49	Carlton Lakes CDD
2169	4/6/2021	Series 2015 FY21 Tax Dist ID 522	5,352.09	Carlton Lakes CDD
2170	4/6/2021	Series 2017 FY21 Tax Dist ID 522	2,641.17	Carlton Lakes CDD
2171	4/8/2021	System Generated Check/Voucher	115.00	Best termite & Pest Conrol, Inc.
2172	4/8/2021	System Generated Check/Voucher	200.00	Elizabeth Diaz
2175	4/8/2021	System Generated Check/Voucher	191.16	Meritus Districts
2176	4/8/2021	System Generated Check/Voucher	200.00	Nicholle D. Palmer
2177	4/8/2021	System Generated Check/Voucher	200.00	Rena Diane Vance
2178	4/8/2021	System Generated Check/Voucher	122,420.70	Cornerstone Solutions Group
2179	4/15/2021	System Generated Check/Voucher	1,018.00	Chris's Plumbing Service, Inc.
2180	4/15/2021	System Generated Check/Voucher	590.00	Don Harrison Enterprises
2181	4/15/2021	System Generated Check/Voucher	31.79	LogMein Communications, Inc.
2182	4/15/2021	System Generated Check/Voucher	67.50	MHD Communications
2183	4/15/2021	System Generated Check/Voucher	1,100.00	The Perfect Klean
2184	4/15/2021	System Generated Check/Voucher	1,412.33	Zebra Cleaning Team, Inc.
2185	4/22/2021	System Generated Check/Voucher	400.00	Elizabeth Diaz
2186	4/22/2021	System Generated Check/Voucher	400.00	Freddy Barton
2188	4/22/2021	System Generated Check/Voucher	106.26	Meritus Districts
2189	4/22/2021	System Generated Check/Voucher	400.00	Nicholle D. Palmer

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2190	4/22/2021	System Generated Check/Voucher	400.00	Rena Diane Vance
2191	4/22/2021	System Generated Check/Voucher	131.96	Bright House Networks
2192	4/22/2021	System Generated Check/Voucher	48.93	Verizon
Cleared Checks/Vouchers			<u>164,593.83</u>	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
10866107964	4/1/2021	Pool Card - Onalapo	25.00	
19-193201911	4/1/2021	Pool Card - Curran	35.00	
318	4/1/2021	Pool Card - Reyes	25.00	
CR332	4/7/2021	Tax Distribution - 04.07.21	17,278.73	
1004	4/13/2021	Pool Card - Doyle - 04.06.21	30.00	
1347	4/13/2021	Pool Card - Filomeno - 04.06.21	30.00	
CR338	4/30/2021	Bank Interest	<u>3.52</u>	
Cleared Deposits			<u>17,427.25</u>	