

Carlton Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2021



Meritus Districts
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Carlton Lakes Community Development District

Balance Sheet

As of 5/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Debt Service - Series 2018	Debt Service - Series 2017	Capital Projects - Series 2018	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Assets	<u>351,530</u>	<u>626,074</u>	<u>224,758</u>	<u>282,854</u>	<u>0</u>	<u>0</u>	<u>13,788,149</u>	<u>14,715,000</u>	<u>29,988,364</u>
Liabilities									
Accounts Payable	24,814	0	0	0	0	0	0	0	24,814
Accounts Payable Other	0	0	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	479	0	0	0	0	0	0	0	479
Deposits	250	0	0	0	0	0	0	0	250
Unearned Revenues	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	0	0	0	6,855,000	6,855,000
Revenue Bonds Payable-Series 2017	0	0	0	0	0	0	0	3,740,000	3,740,000
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	0	4,120,000	4,120,000
Total Liabilities	<u>25,542</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,715,000</u>	<u>14,740,542</u>
Fund Equity & Other Credits									
Fund Balance-All Other Reserves	0	629,541	235,903	283,288	0	19	0	0	1,148,752
Fund Balance-Unreserved	96,558	0	0	0	0	0	0	0	96,558
Investment In General Fixed Assets	0	0	0	0	0	0	13,788,149	0	13,788,149
Other	229,429	(3,467)	(11,145)	(434)	0	(19)	0	0	214,363
Total Fund Equity & Other Credits	<u>325,987</u>	<u>626,074</u>	<u>224,758</u>	<u>282,854</u>	<u>0</u>	<u>0</u>	<u>13,788,149</u>	<u>0</u>	<u>15,247,822</u>
Total Liabilities & Fund Equity	<u>351,530</u>	<u>626,074</u>	<u>224,758</u>	<u>282,854</u>	<u>0</u>	<u>0</u>	<u>13,788,149</u>	<u>14,715,000</u>	<u>29,988,364</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	650,867	641,885	(8,982)	(1)%
O&M Assmts - Off Roll	6,650	0	(6,650)	(100)%
Interest Earnings				
Interest Earnings	0	169	169	0 %
Contributions & Donations From Private Sources				
HOA Contributions	0	222,924	222,924	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	325	325	0 %
Rental Revenue	500	50	(450)	(90)%
Total Revenues	658,017	865,353	207,336	32 %
Expenditures				
Legislative				
Supervisor Fees	4,000	7,200	(3,200)	(80)%
Financial & Administrative				
District Manager	44,000	32,483	11,517	26 %
District Engineer	4,750	2,682	2,068	44 %
Disclosure Report	10,900	10,900	0	0 %
Trustees Fees	12,000	6,883	5,117	43 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	8,000	7,200	800	10 %
Postage, Phone, Faxes, Copies	750	644	106	14 %
Public Officials Insurance	1,800	1,991	(191)	(11)%
Legal Advertising	1,500	1,800	(300)	(20)%
Bank Fees	100	0	100	100 %
Dues, Licenses & Fees	250	175	75	30 %
Office Supplies	0	209	(209)	0 %
Website Administration	1,500	1,000	500	33 %
ADA Website Compliance	1,800	1,500	300	17 %
Legal Counsel				
District Counsel	8,000	11,852	(3,852)	(48)%
Electric Utility Services				
Electric Utility Services	150,000	99,192	50,808	34 %
Decorative Light Maintenance	2,000	0	2,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	5,000	3,455	1,545	31 %
Water-Sewer Combination Services				
Water Utility Services	11,500	13,723	(2,223)	(19)%
Other Physical Environment				
Staff	59,667	41,446	18,221	31 %
Waterway Management Program	20,000	7,465	12,535	63 %
Property & Casualty Insurance	26,000	18,856	7,144	27 %
Club Facility Maintenance	39,000	58,377	(19,377)	(50)%
Landscape Maintenance - Contract	193,000	126,051	66,949	35 %
Landscape Maintenance - Other	15,000	4,078	10,922	73 %
Plant Replacement Program	8,000	0	8,000	100 %
Irrigation Maintenance	10,000	413	9,587	96 %
Pool Maintenance	18,000	9,299	8,701	48 %
Capital Reserve				
HOA Expenditures	0	167,052	(167,052)	0 %
Total Expenditures	658,017	635,924	22,093	3 %
Excess Of Revenues Over (Under) Expenditures	0	229,429	229,429	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	96,558	96,558	0 %
Fund Balance, End of Period	<u>0</u>	<u>325,987</u>	<u>325,987</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	505,713	518,556	12,843	3 %
DS Assmts - Prepayments	0	16,017	16,017	0 %
Interest Earnings				
Interest Earnings	0	23	23	0 %
Total Revenues	505,713	534,595	28,882	6 %
Expenditures				
Debt Service Payments				
Interest Payment	385,713	388,063	(2,350)	(1)%
Principal Payment	120,000	120,000	0	0 %
Prepayment	0	30,000	(30,000)	0 %
Total Expenditures	505,713	538,063	(32,350)	(6)%
Excess Of Revenues Over (Under) Expenditures	0	(3,467)	(3,467)	0 %
Fund Balance, Beginning of Period	0	629,541	629,541	0 %
Fund Balance, End of Period	0	626,074	626,074	0 %

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2020 Through 5/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	281,344	257,771	(23,573)	(8)%
DS Assmts - Off Roll	0	13,817	13,817	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0 %</u>
Total Revenues	<u>281,344</u>	<u>271,599</u>	<u>(9,745)</u>	<u>(3)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	211,344	212,744	(1,400)	(1)%
Principal Payment	<u>70,000</u>	<u>70,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>281,344</u>	<u>282,744</u>	<u>(1,400)</u>	<u>(0)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(11,145)</u>	<u>(11,145)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	235,903	235,903	0 %
Fund Balance, End of Period	<u>0</u>	<u>224,758</u>	<u>224,758</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2017
 From 10/1/2020 Through 5/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	255,050	255,899	849	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0 %</u>
Total Revenues	<u>255,050</u>	<u>255,909</u>	<u>859</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	185,050	186,363	(1,313)	(1)%
Principal Payment	<u>70,000</u>	<u>70,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>255,050</u>	<u>256,363</u>	<u>(1,313)</u>	<u>(1)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>19</u>	<u>19</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>19</u>	<u>19</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(434)</u>	<u>(434)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	283,288	283,288	0 %
Fund Balance, End of Period	<u>0</u>	<u>282,854</u>	<u>282,854</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2017

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(19)	(19)	0 %
Total Other Financing Sources	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(19)</u>	<u>(19)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	19	19	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,788,149	13,788,149	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,788,149</u>	<u>13,788,149</u>	<u>0 %</u>

Carlton Lakes Community Development District

Statement of Revenues and Expenditures

950 - General Long-Term Debt
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	14,715,000	14,715,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>14,715,000</u>	<u>15,005,000</u>	<u>0 %</u>

Carlton Lakes Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/21
Reconciliation Date: 5/31/2021
Status: Locked

Bank Balance	295,568.37
Less Outstanding Checks/Vouchers	2,948.08
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	292,620.29
Balance Per Books	<u>292,620.29</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/21

Reconciliation Date: 5/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2200	5/6/2021	Series 2015 FY21 Tax Dist ID 526	1,280.07	Carlton Lakes CDD
2201	5/6/2021	Series 2017 FY21 Tax Dist ID 526	631.69	Carlton Lakes CDD
2202	5/6/2021	Series 2018 FY21 Tax Dist ID 526	636.32	Carlton Lakes CDD
2203	5/13/2021	System Generated Check/Voucher	200.00	Elizabeth Diaz
2206	5/13/2021	System Generated Check/Voucher	200.00	Fredrick Levatte
Outstanding Checks/Vouchers			<u>2,948.08</u>	

**Carlton Lakes Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/21

Reconciliation Date: 5/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2146	3/18/2021	System Generated Check/Voucher	200.00	Freddy Barton
2173	4/8/2021	System Generated Check/Voucher	200.00	Freddy Barton
2174	4/8/2021	System Generated Check/Voucher	400.00	Fredrick Levatte
2187	4/22/2021	System Generated Check/Voucher	200.00	Fredrick Levatte
2193	5/1/2021	System Generated Check/Voucher	1,594.20	BOCC
2194	5/1/2021	System Generated Check/Voucher	9,714.05	Meritus Districts
2195	5/1/2021	System Generated Check/Voucher	1,750.00	Spearem Enterprises, LLC
2196	5/1/2021	System Generated Check/Voucher	13,189.16	Tampa Electric Company
2197	5/6/2021	System Generated Check/Voucher	1,108.95	Straley Robin Vericker
2198	5/6/2021	System Generated Check/Voucher	15,683.20	Cornerstone Solutions Group
2199	5/6/2021	System Generated Check/Voucher	333.32	Waste Management Inc. of Florida
210085120001	5/7/2021	P/R PE050121_CD050721	1,104.31	Decision HR
2204	5/13/2021	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
2205	5/13/2021	System Generated Check/Voucher	200.00	Freddy Barton
2207	5/13/2021	System Generated Check/Voucher	31.79	LogMein Communications, Inc.
2208	5/13/2021	System Generated Check/Voucher	200.00	Nicholle D. Palmer
2209	5/13/2021	System Generated Check/Voucher	200.00	Rena Diane Vance
2210	5/13/2021	System Generated Check/Voucher	561.50	Securiteam Inc.
2211	5/13/2021	System Generated Check/Voucher	1,235.00	Stantec Consulting Services Inc
2212	5/13/2021	System Generated Check/Voucher	259.25	Cornerstone Solutions Group
2213	5/13/2021	System Generated Check/Voucher	48.93	Verizon
2214	5/20/2021	System Generated Check/Voucher	665.00	First Choice Aquatic Weed Management, LLC
2215	5/20/2021	System Generated Check/Voucher	375.00	Spearem Enterprises, LLC
2216	5/20/2021	System Generated Check/Voucher	142.96	Bright House Networks
2217	5/20/2021	System Generated Check/Voucher	1,340.00	Zebra Cleaning Team, Inc.
210085120002	5/25/2021	P/R PE051521_CD052521	<u>322.57</u>	Decision HR
Cleared Checks/Vouchers			51,724.19	

Carlton Lakes Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/21

Reconciliation Date: 5/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
149	4/29/2021	Pool Card - Pratt - 02.26.21	25.00	
19-179237347	4/29/2021	Pool Card - Roman - 02.16.21	25.00	
9532306816	4/29/2021	Pool Card - - 02.12.21	25.00	
CR336	5/6/2021	Tax Distribution - 05.06.21	4,132.59	
1058	5/26/2021	Pool Card - Wayan - 05.14.21	15.00	
153	5/26/2021	Pool Card - Rodriguez - 05.11.21	15.00	
CR342	5/31/2021	Bank Interest	<u>2.88</u>	
Cleared Deposits			<u>4,240.47</u>	